

**INTERNATIONAL CENTER FOR RESEARCH
ON WOMEN**

**FINANCIAL STATEMENT FOR THE YEAR
ENDED ON 31ST MARCH, 2025**

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi – 110001 (India)

Phone: 011-43741198, Email: info.maheshkumar.delhi@gmail.com

Independent Auditors' Report

To the Members of
M/s INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Report on the Financial Statements

We have audited the Financial Statements of **International Center for Research on Women** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the statement of Income Expenditure Account and Cash Flow Statement for the year then ended, including a summary of significant accounting policies and other explanatory information.

Opinion on Financial Statements

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- in the case of balance sheet, of the state of affairs of the Company as at March 31, 2025;
- in the case of profit and loss account, of the loss for the year ended on that date; and
- in the case of Cash Flow Statement, of the cash Flow for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these Financial Statements based on audit.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with applicable Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of entity's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company
- v) ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- vi) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

i) This report does not include a statement on the matters specified in paragraph 3 of the companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

ii) As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent applicable to the Company read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not include a statement on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 as same are not applicable on the company as per notification no. G.S.R. 583 (E) dated 13th June, 2017, issued by Ministry of Corporate Affairs.
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the company to its directors in accordance with the provisions of section 197 read with schedule V of the Act.



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has no pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.

(iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year under Consideration.

(vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility.



The company utilizes accounting software to maintain its financial records. However, due to reasons outlined by management, we are unable to fully rely on the automated controls provided by this software for financial reporting purposes. As a result, we cannot comment on the audit trail capabilities of the software. It is important to note, however, that the mere absence of an audit trail does not inherently indicate a failure or material weakness in the effectiveness of internal financial controls over financial reporting.

For Mahesh Kumar & Company

Chartered Accountants

Firm Reg. No. 09668N

11/09/2025


CA. MAHESH KUMAR

(Proprietor)

M. No.: 088236

UDIN: 25088236 BMDOLF6964

Place: New Delhi

Dated: 04/09/2025

NAME OF ASSESSEE : INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
CIN NO : U85320DL2002NPL113669
STATUS : U/S 8 COMPANY
ASSESSMENT YEAR : 2025-26
PREVIOUS YEAR ENDING ON : 31ST MARCH 2025
PAN NO. : AAATI3059D
D.O.I : 03/01/2002

STATEMENT OF ASSESSABLE INCOME

Gross Receipt during the year FY 2024-25 13,70,32,667

LESS: Income Applied during the year for Charitable purpose

Income applied as per Income & Expenditure A/c 11,65,04,188

Less: Depreciation as per Companies Act 11,14,877

Add: Income applied to Capital Assets 3,85,152 11,57,74,463

Surplus (Deficit) 2,12,58,204

Less: Amount accumulated u/s 11(1) (a) upto 15% of Rs.13,70,32,667/- 2,05,54,900

7,03,304

Less: Accumulation U/s 11(2)

7,03,304

TOTAL INCOME

NIL



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Balance Sheet as at 31st March, 2025

(Amount in Rs.'000)

Particulars	Note No	As at 31st March,2025	As at 31st March,2024
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Reserves and Surplus	1	75,936	55,408
Current Liabilities			
Other Current Liabilities	2	15,425	13,577
Short Term provisions	3	-	-
Total		91,361	68,985
II.Assets			
Non-current assets			
Property, Plant and Equipment	4	2,979	3,716
Long Term Loans and Advances	5	17,760	15,556
Current assets			
Income Receivables	6	-	732
Cash and Cash Equivalents	7	48,785	30,624
Short Term Loans and Advances	8	282	339
Other Current Assets	9	21,555	18,019
Total		91,361	68,985

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS**

Firm Reg. No. 09668N

CA MAHESH KUMAR

M.NO. 088236

PLACE : NEW DELHI

DATED: 04/09/2025

UDIN: 25088236 BMDOLF6964

**INTERNATIONAL CENTER FOR
RESEARCH ON WOMEN**



RAVI KUMAR VERMA

Director

DIN-01828416



FIROZA MEHROTRA

Director

DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Income & Expenditure statement for the year ended 31st March, 2025

(Amount in Rs.'000)

Particulars	Note No	For the year ending 31 March, 2025	For the year ending 31 March, 2024
INCOME			
Revenue from operations	10	1,35,313	1,12,166
Other Income	11	1,719	551
Total Revenue		1,37,033	1,12,717
EXPENDITURE			
Employee Benefit Expense	12	68,388	59,719
Depreciation and amortization expense	4	1,115	1,466
Other expenses	13	47,001	43,459
Total Expenses		1,16,504	1,04,644
Income (Expenditure) before tax		20,528	8,073
Tax Expenses			
Current Tax			
Deferred Tax			
Income/(Expenditure) for the period		20,528	8,073

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For MAHESH KUMAR & COMPANY
 CHARTERED ACCOUNTANTS**

Firm Reg. No. 09668N

CA MAHESH KUMAR
 M.NO. 088236

PLACE : NEW DELHI

DATED: 04/09/2025

UDIN: 25088236BM00LF6964

**INTERNATIONAL CENTER FOR RESEARCH ON
 WOMEN**


 RAVI KUMAR VERMA
 Director
 DIN-01828416


 FIROZA MEHROTRA
 Director
 DIN-06763478

**INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
CASH FLOW STATEMENT AS ON 31-03-2025**

(Amount in Rs.'000)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Cash Flow from operating activities		
Net Profit before taxation	20,528	8,073
Adjustment for		
Add:		
Provision for Taxation	-	-
Depreciation	1,115	1,466
Assets Write off	2	150
Loss on sale of Assets	-	4
Service tax written off	-	-
Less: Bank interest	-1,139	-479
Operating profit/(loss) before working capital change	20,506	9,215
Change In Income Receivables	732	-732
Change In Other Current Assets	-3,536	-1,308
Change in Short Term Provisions	-	-
Change in Other Current Liabilities	1,847	222
Net cash from operating activities	19,549	7,397
Cash Flow from Financing activities		
Change In Long Term and Advances	-2,204	-110
Change In Short Term and Advances	56	2,288
Net cash frm financiing activities(B)	-2,147	2,178
Cash Flow from Investing activities		
Purchase in Fixed Assets	-385	-524
Sale of Fixed Assets	6	7
Bank interest	1,139	479
Net cash used from investing activities('C)	759	-38
Net Increase/(Decrease) in Cash & Cash Equivalent	18,161	9,537
Cash and cash equivalent at beginning of the year	30,624	21,086
Cash and cash equivalent at the end of the year	48,785	30,624

AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY

CHARTERED ACCOUNTANTS
Firm Reg. No.: 09668N

CA MAHESH KUMAR
M.NO. 088236

PLACE : NEW DELHI

DATED: 04/09/2025

UDIN 25088236BMOOLF6964

**INTERNATIONAL CENTER FOR RESEARCH
ON WOMEN**



RAVI KUMAR VERMA
Director *
DIN-01828416



FIROZA MEHROTRA
Director
DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

NOTES FORMING PART OF THE FINANCIAL STATEMENT

(Amount in Rs.'000)

PARTICULARS	Note No.	AS AT 31.03.2025	AS AT 31.03.2024
Reserve & Surplus	1		
Balance at the beginning		54,166	46,094
Add: Excess of Income over Expenditure		20,528	8,073
	A	74,695	54,166
Corpus Fund	B	1,241	1,241
Total Reserve & Surplus	(A+B)	75,936	55,408
Other Current Liabilities	2		
Gratuity Payable		13,341	11,760
Payable to Staff		273	37
Payable to Vendors		1,231	1,027
Statutory dues payable		282	456
Provision for Audit Fees		297	297
		15,425	13,577
Short Term Provisions	3		
Non FCRA Inter Book		-	-
		-	-
Property, Plant and Equipment	4	2,979	3,716
		2,979	3,716
Long Term Loans & Advances	5		
Security Deposit		4,419	3,796
Gratuity Fund		13,341	11,760
		17,760	15,556
Income Receivables	6		
Income Receivables		-	732
		-	732
Cash and Cash Equivalents	7		
Balance with SCB FCRA C/A (52205177960)		282	88
Balance with SCB S/B Utilization A/c (52212014664)		8,159	19,332
Balance with State Bank of India A/c (Main FCRA)		911	2,245
Balance with YES S/B Utilization A/c (051493900000038)		77	77
Balance with SCB C/A (52205998948)		9,339	3,869
Fixed Deposit SCB- 52260534931		-	5,000
Fixed Deposit SCB- 52260605782		5,000	-
Fixed Deposits by SBI Bank		25,000	-
Cash in Hand		16	13
		48,785	30,624
Short Term Loans & Advances	8		
Advance to Staff		10	170
FCRA Inter book		-	-
ICRW Gender Advisors Private Limited		272	169
		282	339
Other Current Assets	9		
Advance to supplier		642	125
TDS Receivable		705	860
CGST Input		9,544	8,677
SGST Input		7,606	6,810
IGST Input		229	-
Accrued Interest on FDR		189	20
Prepaid Expenses		552	208
Prepaid Health Insurance		2,090	1,311
Advance to others		-	9
		21,555	18,019



NOTES FORMING PART OF THE FINANCIAL STATEMENT

(Amount in Rs.'000)

PARTICULARS	Note No.	For the period ended 31.03.2025	For the period ended 31.03.2024
Revenue from operations	10		
Contribution from USA		50,035	98,690
Other Grants		63,668	2,061
Consultancy Income		128	2,720
Voluntary Contribution		101	85
Local Grant		21,382	8,610
		1,35,313	1,12,166
Other Income	11		
Misc. Income		24	39
Round Off (Net)		-	-
Bank Interest		1,139	479
Interest on FDR		532	-
Interest on Income Tax Refund		15	33
Profit on Sale of Asset		10	-
Round off		0	-
		1,719	551
Employee Benefit Expenses	12		
Staff salary		61,176	55,151
Gratuity		1,581	-
Leave Encashment		1,570	848
P.F.Contribution of Employer		4,061	3,721
		68,388	59,719
Other Expenses	13		
Airfare		1,652	1,459
Bank Service Charge and fee		38	17
Consultancy Charges		18,311	15,425
Electricity & Water Exp.		824	783
Health and office Insurance		2,222	1,787
House Keeping		63	106
Local Transportation		4,585	4,692
Meeting & Conference		1,045	1,862
Office Expenses		2,505	1,623
Outside of PerDiem		811	698
Perdiem \ Lodging \ Others Expenses		1,688	1,895
Postage & Delivery		25	48
Printing & Duplication		144	1,288
Recruitment Expenses		-	5
Rent		8,078	7,587
Repair & Maintenance		1,097	1,108
Security Charges		600	750
Subagreements		984	252
Subscription		21	28
Taxes and Fee		419	27
Service Tax Written off		-	-
Loss on sale of Assets		-	4
Assets Write off		2	150
Roundoff		-	0
Telecommunications		974	970
Payments to the Auditors			
(a) Audit Fees		330	330
(c) Other Services		582	564
		47,001	43,459



Notes on Financial Statements for the year ended 31st March, 2025
 ADDITIONAL INFORMATION

XI Ratios

Note-14

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Current Ratio	Current Assets	Current Liabilities	4.58	3.53	1.05
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.27	0.15	NA
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	369.86	306.78	63.08
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NA	NA	NA
Net capital turnover ratio	Sales	Working capital (CA-CL)	2.45	3.11	-0.66
Net profit ratio	Net Profit	Sales	0.15	0.07	0.08
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.27	0.15	0.12
Return on investment	Net Profit	Investment	NA	NA	NA



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Notes forming part of the financial statement for the year ended **31 March 2025**.

Significant accounting policies and notes to the financial statements

NOTE-15. Significant accounting policies

15.1 Nature of Operations

The International Center for Research on Women ("Company") was incorporated on 3rd January, 2002 and has the license to operate under section 25 of the Companies Act 1956 ("the Act"). The company is also registered under section 12A of the Income Tax Act, 1961 as a charitable institution vide unique identification number AAATI3059DE20023 dated 23th September 2021 from the AY 2022-23 to 2026-27.

15.2 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

15.3 Basis of accounting

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

15.4 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent's liability on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

15.5 Fixed assets

Fixed assets are stated at cost (gross block) less accumulated depreciation and impairment losses if any. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for intended use.

15.6 Depreciation

Depreciation on fixed assets is provided on written down value method as per the useful life of the assets as per prescribed under part C of the Schedule II to the Companies Act 2013.

Assets individually costing less than or equal to Rs 10000/-are fully depreciated in the year of purchase expect under special circumstances



15.7 Revenue Recognition

Grants are recognized as income only when there is reasonable assurance that the conditions attached to them will be complied and the grants will be received.

15.8 Foreign currency transactions

Transactions in foreign exchange have been recorded at the exchange rate prevailing on the date of transaction.

15.9 Provident Fund

The Company makes contribution to statutory provident fund accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is defined contribution plan and Company contribution is recognized as an expense in the period in which services are rendered by the employee.

15.10 Provisions and contingent liabilities

a) Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made.

b) Contingent liabilities

A disclosure is made for possible or present obligations that may be probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

- 16 Based on the information available with the Company, there are no dues outstanding to micro and small enterprises who have registered themselves under the Micro Small Medium Enterprise Development Act, 2006 (MSMED Act, 2006) as at March 31, 2025. Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.

17 Earnings in foreign currency

(Amount in INR '000)

Particulars	2024-25	2023-24
Grant and other receipts	1,13,703	1,00,751

18. Disclosure as per AS-18'Related Party Disclosures'

18.1.List of Related Parties

a) Key Management Personnel

Ravi Kumar Verma

Firoza Mehrotra

Shalini Sinha

Rajni Sekhri Sibal

Director from 03-09-2007

Director from 02-06-2015

Director from 14-06-2024

Director from 17-03-2025



b) Relatives of Key Management Personnel with whom transaction has been entered.

Nil

c) Entities over which key management personnel and their relative are able to exercise significant influence.

ICRW Gender Advisors Pvt. Ltd.

18.2.Detail of transactions carried out with the Related Parties :

(Amount in Rs.'000)

Nature of Transaction	For the year Ended March 31, 2025	For the year Ended March 31, 2024
Reimbursement of Expenses ICRW Gender Advisors Pvt. Ltd.	272	169
Ravi Kumar Verma Salary	1,11,48	7,353
Reimbursement of Expenses	118	278

18.3.Balance Outstanding

Particulars	For the year Ended March 31, 2025	For the year Ended March 31, 2024
Short Term Loans and Advances ICRW Gender Advisors Pvt. Ltd.	272	169

19. Previous period figures have been regrouped and reclassified wherever considered necessary to make them comparable with those of the current year.

As per our report of even date attached
For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No.: 09668N



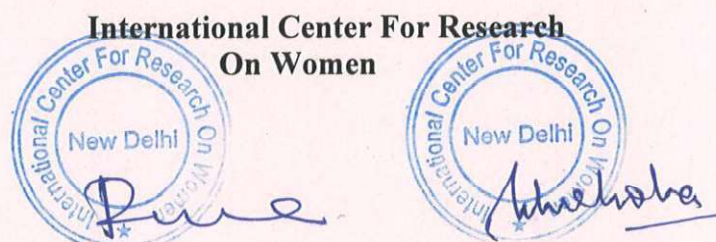
(Mahesh Kumar)

M.No. 088236

Place : New Delhi

Dated: 04/09/2025

UDIN: 25088236 BM 004 6964



Ravi Kumar Verma

Director

DIN

01828416

Firoza Mehrotra

Director

DIN

06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN		(Amount in Rs.'000)	
Details of Advances to Staff	31.03.2025	31.03.2024	
Advance to Radhika Uppal	-	169	
Advance to Rimi Chakraborty	10	1	
Debit Balance	10	170	
Details of Staff payable	31.03.2025	31.03.2024	
Payable to Abhishek Gautam	-	2	
Payable to Amajit Mukherjee	-	11	
Payable to Babita Bisht	1	-	
Payable to Binit Jha	7	5	
Payable to Monica Bhalla	1	-	
Payable to Nasreen Jamal	21	4	
Payable to Pranita	36	-	
Payable to Pratima Mirdha	7	-	
Payable to Priya Pandit	3	6	
Payable to Rana	7	6	
Payable to Radhika Uppal	79	-	
Payable to Ravi Verma	8	-	
Payable to Rimi Chakraborty	26	4	
Payable to Sakti Prasad Ghosh	1	-	
Payable to Sakshi Garg	4	-	
Payable to Sapna Kedia	1	-	
Payable to Tapas Samaddar	5	-	
Payable to Triloki Nath	0	-	
Payable to Anurag Paul	1	-	
Payable to Deepanita Mishra	2	-	
Payable to Diwakar Maji	6	-	
Payable to Kamlesh Kumar	4	-	
Payable to Manju Kumari	6	-	
Payable to Munna Kumar Sah	6	-	
Payable to Padma Deosthali	0	-	
Payable to Priyanka Banerjee	30	-	
Payable to Vanya Suneja	13	-	
Credit Balance	273	37	



Details of vendor Payable	(Amount in Rs.'000)	
	31.03.2025	31.03.2024
Airtel Staff Mobile	1	-
A1 Climate Solutions	82	-
Amrita Howlader	-	97
Ankit Creation	-	18
Ankita Srivastava	61	-
Ayesha Datta	90	-
Apex Security Service Pvt. Ltd.	49	49
Ashim Ashish Tigga	-	10
Biraja Nandan Mishra	220	-
CANON India Pvt Ltd	1	-
Contact Base	-	18
DATA CARDS	4	-
Deepika Saluja	43	-
FAB CARS PVT LTD	36	-
Gaurav Travels	31	-
JANDOUR TAXI	22	5
Mahesh Kumar and Company	89	-
Mahila Sabha Mutual Benefit Trust	8	-
Masjid Nursery	8	-
Md Nasir Ansari Tour & Travels	6	-
Mensa Design Pvt. Ltd.	10	-
National Printers	-	391
National Small Industries Corporation Ltd	78	-
Neharika Mahajan	139	-
Professor Sanjay	-	11
Raja Travels "(Parimal Biswas)	25	-
Rameshwar Car Rentals	21	-
Royal Arts Enterprises	-	376
Sahyogni	-	14
Sarika Nair	29	-
SGC Management Services Pvt Ltd	33	-
Somidha Ray	54	-
SS Creation	7	-
Sunayana Walia	81	-
Sigma Research and Consulting Pvt Ltd	-	38
Traveller's Ease Pvt Ltd	3	-
Tushtayaa Inn	-	0
Vaishnavi, DTDC Courier	2	1
Credit Balance	1,231	1,027
Details of Advance to supplier (vendor)	31.03.2025	31.03.2024
Amarjeet Kaur	3	-
Chanakya Bnr Hotel	-	0
Creative Art Studio	3	-
Hari Om Travels	-	0
MAA Bhawani Travels Ranchi	-	28
IIC	126	-
India Habitat Centre (IHC)	10	-
Computer Component Centre	-	97
Residency Resort Pvt Ltd	500	-
Debit Balance	642	125



	(Amount in Rs.'000)	
	<u>31.03.2025</u>	<u>31.03.2024</u>
<u>Details of TDS Receivables</u>		
TDS Receivable AY 2009-10	117	117
TDS Receivable AY 2010-11	135	135
TDS Receivable AY 2011-12	56	56
TDS Receivable AY 2012-13	101	101
TDS Receivable AY 2013-14	231	231
TDS Receivable AY 2023-24	-	196
TDS Receivable AY 2024-25	-	24
TDS Receivable AY 2025-26	65	-
Total	705	860
<u>Details of Loans and Advances to other</u>		
Cooling Expert	-	1
Meenu	-	8
Total	-	9
<u>Details of Statutory Dues Payable</u>		
TDS- Professional	266	316
TDS- Reimbursement	6	11
TDS- Commission	0	0
CGST-Output	-	56
SGST-Output	-	56
TDS- Contract	10	18
Total	282	456
<u>Details of Contribution</u>		
FCRA GRANT- ICRW DC	50,035	98,690
FCRA GRANT- AJWS	-	2,061
FCRA Grant - FORD FOUNDATION	18,768	-
FCRA Grant NVF	34,162	-
FCRA Grant - IGH	271	-
FCRA Grant- TRIPELINE	3,772	-
FCRA Grant-WGH	6,694	-
Total	1,13,703	1,00,751
<u>Details of Local Grant</u>		
RNP	21,382	8,350
UNICEF	-	260
Total	21,382	8,610
<u>Details of Security Deposit</u>		
Sheela Devi	22	22
Co Work LLP-Patna	18	-
Jharkhand Bijli Vitran Nigam Ltd.	29	29
Security Paid -NSIC	4,350	3,745
Total	4,419	3,796



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Forming Part of Schedule "4" Particulars of Assets and Depreciation for the year ended 31st March 2025

DESCRIPTION	GROSS BLOCK		UPTO 31.03.2024	DEPRECIATION		NET BLOCK			
	COST AS ON 01.04.2024	ADDITIONS DURING THE YEAR		DEDUCTIONS/ ADJUSTMENTS	COST AS ON 31.03.2025	DURING THE YEAR	DEDUCTIONS/ ADJUSTMENTS	TOTAL 31.03.2025	AS ON 31.03.2025
Tangible Assets									
(A) Electrical Installations and Equipment	1,132	37	737	1,169	109	0	845	324	395
Air Conditioner	58	0	56	58	0	0	56	2	3
(B) Computer and data processing units	1,031	288	828	1,319	147	0	975	344	203
Laptop	200	0	149	200	19	0	168	32	51
Server and Networks	49	0	46	17	0	30	16	1	2
(C) Office Equipment	85	0	77	85	3	0	80	6	9
EPABX	226	0	177	226	20	0	197	29	49
Projector	31	0	29	31	0	0	29	2	2
Printer HP	20	0	19	20	0	0	19	1	1
Refrigerator	109	0	104	109	0	0	104	5	5
Voice Recorder	6	0	6	6	0	0	6	0	0
Inverter	16	0	14	16	0	0	15	1	1
Microwave oven	35	0	31	35	1	0	33	2	4
Camera	29	0	27	29	1	0	28	1	2
Kent RO	16	0	13	16	1	0	14	1	2
Scanner	52	60	44	60	14	46	12	48	8
UPS	50	0	38	50	6	0	43	7	12
Battery	183	0	137	183	21	0	158	25	46
Display	130	0	89	130	18	0	107	22	41
Photocopier Machine	13	0	4	13	4	0	8	5	9
Polycon studio	57	0	21	57	17	0	37	20	37
Water Cooler									
Eureka Aquaguard									
(D) Furniture & Fixture	5,953	0	3,119	5,953	734	0	3,853	2,100	2,834
Furniture & Fixture	9,480	385	5,764	9,782	1,115	76	6,802	2,979	3,716
TOTAL									



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Forming Part of Schedule "4" Particulars of Assets and Depreciation for the year ended 31st March 2025 (Amount in Rs. '000)

Date of Purchase	Particular	Asset Identification Number	Location	Original Cost (Rs)	Dep charge upto 31.03.2024	WDV as on 01.04.2024	Addition during the Year	Deductio n/Adj ustmen t from original cost	Life as per Co. Act, 2013	Life Used till 31/03/2024	Rema ining Life Lower One	Remain ing Life Rounded Off to Lower One	Salvag ed value	Deprecia ble amount over whole life	No. of days of additi on	Rate of Dep.	Dep for the FY 2024-25	Deduct ion/Adj ustmen t Depreci ation	Dep. Charge upto 31.03.2025	WDV as on 31st Mar 2025
31-Mar-2010	Heater	ICRW/FA/2009-10/137	Delhi Office	58	56	3	-	-	15	14.01	0.99	-	3	55	361	18.10%	0	-	56	2
10-Jun-2014	Air Conditioner	ICRW/FA/2014-15/190,191	Delhi Office	79	74	4	-	-	10	9.81	0.19	-	4	75	68	25.89%	0	-	75	4
7-Sep-2018	Air Conditioner	ICRW/FA/2018-19/297	Delhi Office	133	108	25	-	-	10	5.57	4.43	4.00	7	127	365	25.89%	7	-	115	19
10-Sep-2018	Air Conditioner	ICRW/FA/2018-19/298	Jamtara Office	40	32	7	-	-	10	5.56	4.44	4.00	2	38	365	25.89%	2	-	34	6
10-Sep-2018	Air Conditioner	ICRW/FA/2018-19/298	Jamtara Office	40	32	7	-	-	10	5.56	4.44	4.00	2	38	365	25.89%	2	-	34	6
10-Sep-2018	Air Conditioner	ICRW/FA/2018-19/299	Jamtara Office	51	41	10	-	-	10	5.56	4.44	4.00	3	48	365	25.89%	2	-	44	7
10-Sep-2018	Air Conditioner	ICRW/FA/2018-19/300	Jamtara Office	35	28	7	-	-	10	5.56	4.44	4.00	2	33	365	25.89%	2	-	30	5
10-Sep-2018	Air Conditioner	ICRW/FA/2018-19/300	Jamtara Office	35	28	7	-	-	10	5.56	4.44	4.00	2	33	365	25.89%	2	-	30	5
25-Sep-2019	Air Conditioner	ICRW/FA/2019-20/339,340,341,342	Delhi Office	138	102	36	-	-	10	4.52	5.48	5.00	7	131	365	25.89%	9	-	112	27
27-Sep-2019	Air Conditioner	ICRW/FA/2019-20/344,345,346	Delhi Office	140	103	36	-	-	10	4.51	5.49	5.00	7	133	365	25.89%	9	-	113	27
4-Oct-2019	Air Conditioner	ICRW/FA/2019-20/350,351,352,353	Delhi Office	188	139	49	-	-	10	4.49	5.51	5.00	9	179	365	25.89%	13	-	151	37
29-Mar-2023	Air Conditioner	ICRW/FA/22-23/389	Delhi Office	44	12	33	-	-	10	1.01	8.99	8.00	2	42	365	25.88%	9	-	20	24
28-Mar-2024	Air Conditioner	ICRW/FA/23-24/397	Delhi Office	13	0	13	-	-	10	0.01	9.99	9.00	1	12	365	25.89%	3	-	3	9
28-Mar-2024	Air Conditioner	ICRW/FA/23-24/398	Delhi Office	13	0	13	-	-	10	0.01	9.99	9.00	1	12	365	25.89%	3	-	3	9
28-Mar-2024	Air Conditioner	ICRW/FA/23-24/399	Delhi Office	13	0	13	-	-	10	0.01	9.99	9.00	1	12	365	25.89%	3	-	3	9
28-Mar-2024	Air Conditioner	ICRW/FA/23-24/397	Delhi Office	24	0	24	-	-	10	0.01	9.99	9.00	1	22	365	25.89%	6	-	6	17
28-Mar-2024	Air Conditioner	ICRW/FA/23-24/398	Delhi Office	24	0	24	-	-	10	0.01	9.99	9.00	1	22	365	25.89%	6	-	6	17
28-Mar-2024	Air Conditioner	ICRW/FA/23-24/399	Delhi Office	24	0	24	-	-	10	0.01	9.99	9.00	1	22	365	25.89%	6	-	6	17

(A) Electrical Installations and Equipment



28-Mar-2024	Air Conditioner	ICRW/FA/23-24/400	Delhi Office	19	0	19	-	10	0.01	9.99	9.00	1	18	365	25.88%	5	5	14
28-Mar-2024	Air Conditioner	ICRW/FA/23-24/400	Delhi Office	35	0	35	-	10	0.01	9.99	9.00	2	33	365	25.88%	9	9	26
28-Jun-2024	Air Conditioner	ICRW/FA/24-25/401	Delhi Office				37	10		10.00	10.00	2	36	277	25.88%	7	7	30
24-May-2019	Air Conditioner	ICRW/FA/2019-20/330	Delhi Office	47	36	11		10	4.86	5.14	5.00	2	45	365	25.89%	3	39	8
				1,190	792	398	37					61	1,166			109	902	326

**(B)
Computer
and data
processing
units**

16-Nov-2018	Server and Networks	ICRW/FA/2018-19/315	Delhi Office	144	134	10	-	6	5.38	0.62	-	7	137	228	39.30%	3	137	7
30-Jun-2020	Laptop	ICRW/FA/2020-21/364	Delhi Office	106	101	5	-	3	3.76	(0.76)	-	5	101	-	63.16%	-	101	5
24-Jul-2020	Laptop	ICRW/FA/2020-21/365	Delhi Office	63	59	3	-	3	3.69	(0.69)	-	3	59	-	63.16%	-	59	3
1-Sep-2020	Laptop	ICRW/FA/2020-21/366	Jamtiara Office	105	99	5	-	3	3.58	(0.58)	-	5	99	-	63.16%	-	99	5
30-Oct-2020	Laptop	ICRW/FA/2020-21/367	Delhi Office	34	32	2	-	3	3.42	(0.42)	-	2	32	-	63.16%	-	32	2
15-Jan-2021	Laptop	ICRW/FA/2020-21/368,369	Jamtiara Office	73	69	4	-	3	3.21	(0.21)	-	4	69	-	63.16%	-	69	4
5-Jul-2021	Laptop	ICRW/FA/2021-22/379	Jamtiara Office	65	60	4	-	3	2.74	0.26	-	3	62	95	63.16%	1	62	3
5-Oct-2021	Laptop	ICRW/FA/2021-22/381,382	Delhi Office	204	186	18	-	3	2.49	0.51	-	10	194	187	63.16%	8	194	10
22-Jul-2022	Laptop	ICRW/FA/22-23/387	Delhi Office	101	80	21	-	3	1.69	1.31	1.00	5	96	365	63.16%	13	93	8
22-Dec-2022	Laptop	ICRW/FA/22-23/388	Delhi Office	83	57	25	-	3	1.27	1.73	1.00	4	78	365	63.16%	16	73	9
25-Jul-2023	Laptop	ICRW/FA/23-24/394	Delhi Office	99	43	56	-	3	0.68	2.32	2.00	5	94	365	63.16%	35	78	21
10-Aug-2023	Laptop	ICRW/FA/23-24/395	Delhi Office	99	40	59	-	3	0.64	2.36	2.00	5	94	365	63.16%	37	77	22
25-Jul-2023	Server and Networks	ICRW/FA/23-24/392	Delhi Office	57	15	41	-	6	0.68	5.32	5.00	3	54	365	39.30%	16	32	25
29-Sep-2024	Laptop	ICRW/FA/24-25/402	Patna	0	0	0	83	3	-	3.00	3.00	4	79	184	63.16%	26	26	57
13-Feb-2025	Laptop	ICRW/FA/24-25/406	Mumbai	0	0	0	119	3	-	3.00	3.00	6	113	47	63.16%	10	10	109
31-Mar-2025	Laptop	ICRW/FA/24-25/407	Delhi Office	0	0	0	86	3	-	3.00	3.00	4	82	1	63.16%	0	0	86
				1,231	977	254	288					76	1,443			166	1,143	376



(C) Office Equipment	ICRW/FA/2018-19/301	ICRW/FA/2018-19/302	ICRW/FA/2018-19/303	ICRW/FA/2018-19/304	ICRW/FA/2018-19/309, 310, 311	ICRW/FA/2018-19/285	ICRW/FA/2018-19/287	ICRW/FA/2018-19/290-296	ICRW/FA/2018-19/303	ICRW/FA/2019-20/357	ICRW/FA/2019-20/336	ICRW/FA/2019-20/354	ICRW/FA/2019-20/355	ICRW/FA/2019-20/358	ICRW/FA/2019-20/334	ICRW/FA/2019-20/343	ICRW/FA/2020-21/374	ICRW/FA/2020-21/375	ICRW/FA/2020-21/370-373	ICRW/FA/2020-21/377	ICRW/FA/2020-21/376	ICRW/FA/2020-21/378	ICRW/FA/2021-22/383	ICRW/FA/2021-22/380	ICRW/FA/22-23/384	ICRW/FA/22-23/386		
12-Sep-2018	EPABX	Jamtara Office	32	30	2	-	32	5	5.55	(0.55)	-	2	30	-	45.07%	-	30	-	-	-	-	-	-	-	-	-	-	-
21-Dec-2018	EPABX	Delhi Office	17	16	1	-	5	5	5.28	(0.28)	-	1	16	-	45.08%	-	16	-	-	-	-	-	-	-	-	-	-	
12-Sep-2018	Projector	Jamtara Office	47	44	2	-	5	5	5.55	(0.55)	-	2	44	-	45.07%	-	44	-	-	-	-	-	-	-	-	-	-	
25-Sep-2018	Refrigerator	Jamtara Office	16	15	1	-	5	5	5.52	(0.52)	-	1	15	-	45.07%	-	15	-	-	-	-	-	-	-	-	-	-	
5-Oct-2018	Voice Recorder	Delhi Office	20	19	1	-	5	5	5.49	(0.49)	-	1	19	-	45.07%	-	19	-	-	-	-	-	-	-	-	-	-	
26-Apr-2018	Printer HP	Delhi Office	12	11	1	-	5	5	5.93	(0.93)	-	1	11	-	45.07%	-	11	-	-	-	-	-	-	-	-	-	-	
20-Jul-2018	Printer HP	Delhi Office	15	14	1	-	5	5	5.70	(0.70)	-	1	14	-	45.07%	-	14	-	-	-	-	-	-	-	-	-	-	
3-Sep-2018	Inverter	Jamtara Office	109	104	5	-	5	5	5.58	(0.58)	-	5	104	-	45.07%	-	104	-	-	-	-	-	-	-	-	-	-	
25-Sep-2018	Microwave oven	Jamtara Office	6	6	0	-	5	5	5.52	(0.52)	-	0	6	-	45.07%	-	6	-	-	-	-	-	-	-	-	-	-	
4-Nov-2019	Camera	Jamtara Office	16	14	1	-	5	5	4.41	0.59	-	1	15	216	45.07%	0	15	-	-	-	-	-	-	-	-	-	-	
23-Aug-2019	Kent RO	Jamtara Office	17	16	1	-	5	5	4.61	0.39	-	1	17	143	45.07%	0	17	-	-	-	-	-	-	-	-	-	-	
11-Oct-2019	Printer HP	Delhi Office	27	25	2	-	5	5	4.47	0.53	-	1	25	192	45.07%	1	25	-	-	-	-	-	-	-	-	-	-	
11-Oct-2019	Printer HP	Delhi Office	34	32	2	-	5	5	4.47	0.53	-	2	32	192	45.07%	1	32	-	-	-	-	-	-	-	-	-	-	
29-Nov-2019	Printer HP	Delhi Office	34	31	3	-	5	5	4.34	0.66	-	2	32	241	45.07%	1	32	-	-	-	-	-	-	-	-	-	-	
23-Jul-2019	Refrigerator	Delhi Office	15	14	1	-	5	5	4.69	0.31	-	1	14	112	45.07%	0	14	-	-	-	-	-	-	-	-	-	-	
27-Sep-2019	Scanner	Delhi Office	29	27	2	-	5	5	4.51	0.49	-	1	28	178	45.07%	1	28	-	-	-	-	-	-	-	-	-	-	
5-Feb-2021	UPS	Jamtara Office	16	13	-	-	5	5	3.15	1.85	1.00	1	15	365	45.07%	1	14	-	-	-	-	-	-	-	-	-	-	
5-Feb-2021	Kent RO	Jamtara Office	18	15	-	-	5	5	3.15	1.85	1.00	1	17	365	45.07%	1	16	-	-	-	-	-	-	-	-	-	-	
5-Feb-2021	Battery	Jamtara Office	52	44	-	-	5	5	3.15	1.85	1.00	3	49	207	45.07%	2	46	-	-	-	-	-	-	-	-	-	-	
12-Mar-2021	Projector	Jamtara Office	39	32	-	-	5	5	3.05	1.95	1.00	2	37	365	45.07%	3	35	-	-	-	-	-	-	-	-	-	-	
12-Mar-2021	HP Printer	Jamtara Office	16	13	-	-	5	5	3.05	1.95	1.00	1	15	365	45.07%	1	14	-	-	-	-	-	-	-	-	-	-	
19-Mar-2021	HP Printer	Delhi Office	35	29	-	-	5	5	3.04	1.96	1.00	2	33	365	45.07%	3	32	-	-	-	-	-	-	-	-	-	-	
21-Feb-2022	Display	Delhi Office	50	38	-	-	5	5	2.11	2.89	2.00	3	48	365	45.07%	6	43	-	-	-	-	-	-	-	-	-	-	
28-Feb-2022	Photocopier Machine	Delhi Office	183	137	46	-	5	5	2.09	2.91	2.00	9	174	365	45.07%	21	158	-	-	-	-	-	-	-	-	-	-	
20-Apr-2022	Polycom studio	Delhi Office	130	89	-	-	5	5	1.95	3.05	3.00	6	123	365	45.07%	18	107	-	-	-	-	-	-	-	-	-	-	
20-Jun-2022	Printer HP	Delhi Office	18	12	-	-	5	5	1.78	3.22	3.00	1	15	365	45.07%	3	15	-	-	-	-	-	-	-	-	-	-	



17-Aug-2023	Water Cooler	ICRW/FA/23-24/393	Jamtara Office	13	4	9			0.62	4.38	4.00	1	12	365	45.07%	4	8	5
15-Jun-2023	Eureka Aquaguard	ICRW/FA/23-24/391	Delhi office	57	21	37			0.79	4.21	4.00	3	54	365	45.07%	17	37	20
15-Jun-2023	Printer HP	ICRW/FA/23-24/390	Jamtara Office	25	9	16			0.79	4.21	4.00	1	23	365	45.07%	7	16	9
25-Jan-2024	Printer HP	ICRW/FA/23-24/396	Ranchi	11	1	10			0.18	4.82	4.00	1	11	365	45.07%	5	6	6
24-Oct-2024	Battery	ICRW/FA/24-25/402-405	Jamtara Office				60		-	5.00	5.00	3	57	159	45.07%	12	12	48
				1,106	875	231	60	84				58	1,107			106	76	905

**(D)
FURNITURE
AND
FIXTURE**

19-Nov-2021	Furniture & Fixture		Delhi office	1,372	740	632			2.36	7.64	7.00	69	1,303	365	25.89%	163	904	468
17-Dec-2021	Furniture & Fixture		Delhi office	823	435	388			2.29	7.71	7.00	41	782	365	25.89%	100	535	288
23-Dec-2021	Furniture & Fixture		Delhi office	823	433	390			2.27	7.73	7.00	41	782	365	25.89%	101	534	289
31-Dec-2021	Furniture & Fixture		Delhi office	1,097	574	523			2.25	7.75	7.00	55	1,043	365	25.89%	135	710	388
13-Jan-2022	Furniture & Fixture		Delhi office	823	426	397			2.21	7.79	7.00	41	782	365	25.89%	103	529	294
31-Jan-2022	Furniture & Fixture		Delhi office	128	65	63			2.15	7.84	7.00	6	122	365	25.89%	16	82	46
18-Feb-2022	Furniture & Fixture		Delhi office	668	337	332			2.12	7.88	7.00	33	635	365	25.89%	86	422	246
25-Feb-2022	Furniture & Fixture		Delhi office	38	19	19			2.10	7.90	7.00	2	36	365	25.89%	5	24	14
11-Mar-2022	Furniture & Fixture		Delhi office	152	75	76			2.06	7.94	7.00	8	144	365	25.89%	20	95	57
25-Mar-2022	Furniture & Fixture		Delhi office	29	14	15			2.02	7.98	7.00	1	28	365	25.88%	4	18	11
				5,953	3,119	2,894						298	5,655			734	3,853	2,100
	Total Assets			9,480	5,764	3,716	385	84				493	9,372			1,115	76	6,802



**INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2024-25**

(Amount in Rs.'000)

Block	Block I	Block II	Block III	Total
Name of the Assets	Plant & Machinery	Plant & Machinery	Furniture & Fixtures	
Rate of Depreciation	40%	15%	10%	
Opening WDV	577	2,112	4,547	7,237
Addition during the year				
Less than 180 days	205	60	-	
180 days or more	83	37	-	
Sub Total	288	97	-	385
Deduction during the year	-	8	-	8
Total	866	2,202	4,547	7,614
Depreciation for the year	305	326	455	1,086
Closing WDV	560	1,876	4,092	6,528



Details of Accounts and Audit

(Amount in Rs.'000)

S.No	Other Profession services	31.03.2025	31.03.2024
1	Payment to MKC for TDS & GST	582	564
		582	564

S.No	Audit		
1	FY 24-25(provision)	330	330
2	Internal Audit	-	-
		330	330

Total		912	894
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INTERNATIONAL CENTER FOR RESEARCH ON WOMEN**Balance Sheet as at 31st March, 2025 (FCRA)****(Amount in Rs.'000)**

Particulars	Note No	AS AT 31st March,2025	AS AT 31st March,2024
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Reserves and Surplus	1	53,497	38,943
Current Liabilities			
Other Current Liabilities	2	15,243	13,294
Short Term Provisions	3	298	725
Total		69,037	52,962
II.Assets			
Non-Current Assets			
Property,Plant and Equipment	4	2,971	3,705
Long Term Loans and Advances	5	13,410	11,811
Current assets			
Cash and Cash Equivalents	6	34,436	21,746
Short Term Loans and Advances	7	-	170
Other Current Assets	8	18,221	15,530
Total		69,037	52,962

AS PER OUR REPORT OF EVEN DATE ATTACHED**For MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 09668N

CA MAHESH KUMAR

M.NO. 088236

PLACE: NEW DELHI

DATED: 04/09/2025

UDIN: 25088236 Bm00LF6964

**INTERNATIONAL CENTER FOR RESEARCH
ON WOMEN**
Ravi Kumar VermaRavi Kumar Verma
Director
DIN-01828416
Firoza MehrotraFiroza Mehrotra
Director
DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Income & Expenditure statement for the year ended 31st March, 2025 (FCRA)

(Amount in Rs.'000)

Particulars	Note No	For the year ending 31 March, 2025	For the year ending 31 March, 2024
INCOME			
Revenue from operations	9	1,13,703	1,00,751
Other Income	10	1,489	492
Total Revenue		1,15,192	1,01,244
EXPENDITURE			
Employee benefit expense	11	64,039	56,814
Depreciation and amortization expense	4	1,112	1,462
Other expenses	12	35,487	29,740
Total Expenses		1,00,638	88,017
Income (Expenditure) before tax		14,554	13,227
Tax Expenses		-	-
Current Tax		-	-
Deferred Tax		-	-
Income/(Expenditure) for the period		14,554	13,227

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For MAHESH KUMAR & COMPANY
 CHARTERED ACCOUNTANTS**

Firm Reg. No. 09668N

CA MAHESH KUMAR

M.NO: 088236

PLACE : NEW DELHI

DATED: 04/09/2025

UDIN: 25088236BM00LF6964

**INTERNATIONAL CENTER FOR RESEARCH ON
 WOMEN**



RAVI KUMAR VERMA

Director

DIN-01828416



FIROZA MEHROTRA

Director

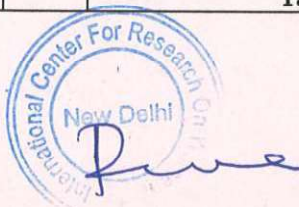
DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

NOTES FORMING PART OF THE FINANCIAL STATEMENT (FCRA)

(Amount in Rs.'000)

PARTICULARS	Note No.	AS AT 31.03.2025	AS AT 31.03.2024
Reserve & Surplus	1		
Balance at the beginning		37,701	24,474
Add: Excess of Income over Expenditure		14,554	13,227
	A	52,255	37,701
Corpus Fund	B	1,241	1,241
Total Reserve & Surplus	(A+B)	53,497	38,943
Other Current Liabilities	2		
Gratuity Payable		13,341	11,760
Payable to Staff		255	27
Payable to Vendors		1,081	940
Statutory dues payable		269	270
Provision for Audit Fees		297	297
		15,243	13,294
Short Term Provisions	3		
Non FCRA Inter Book		298	725
		298	725
Property, Plant and Equipment	4		
Property, Plant and Equipment		2,971	3,705
		2,971	3,705
Long Term Loans and Advances	5		
Security Deposit		69	51
Gratuity Fund		13,341	11,760
		13,410	11,811
Cash and Cash Equivalents	6		
Balance with SCB FCRA Utilization C/A (52205177960)		282	88
Balance with SCB S/B Utilization A/c (52212014664)		8,159	19,332
Fixed Deposits - SBI Bank		25,000	-
Balance with State Bank of India A/c (Main FCRA 39728947311)		911	2,245
Balance with YES S/B Utilization A/c (051493900000038)		77	77
Cash in Hand		6	4
		34,436	21,746
Short Term Loans & Advances	7		
Advance to Staff		-	170
		-	170
Other Current Assets	8		
TDS Receivable		672	640
CGST Input		7,993	7,529
IGST Input		229	-
SGST Input		6,256	5,863
Advance to supplier		642	28
Accrued Interest on FDR		129	-
Prepaid Expenses		212	151
Prepaid Health Insurance		2,090	1,311
Advance to Others		-	9
		18,221	15,530



NOTES FORMING PART OF THE FINANCIAL STATEMENT (FCRA)

(Amount in Rs.'000)

PARTICULARS	Note No.	For the period ended 31.03.2025	For the period ended 31.03.2024
Revenue from operations	9		
Contribution from USA		50,035	98,690
Other Grants		63,668	2,061
		1,13,703	1,00,751
Other Income	10		
Bank Interest		1,139	458
Misc. Income		24	1
Interest on FDR		316	-
Interest Received on Income Tax Refund		-	33
Profit on Sale of Asset		10	-
Round off		0	-
		1,489	492
Employee Benefit Expenses	11		
Staff salary		57,021	52,245
Gratuity		1,581	-
Leave Encashment		1,570	848
P.F.Contribution of Employer		3,867	3,721
		64,039	56,814
Other Expenses	12		
Airfare		1,511	1,459
Bank Service Charge and fee		38	17
Consultancy Charges		17,077	12,141
Electricity & Water Exp.		146	37
Health and office Insurance		2,199	1,787
House Keeping		32	106
Local Transportation		4,046	4,393
Meeting & Conference		768	1,744
Office Expenses		1,136	1,014
Outside of PerDiem		725	697
Perdiem\ Lodging		1,549	1,895
Postage & Delivery		17	48
Printing & Duplication		125	1,280
Payments to the Auditors			
(a) Audit Fees		330	330
(b) for Taxation matter		-	-
(c) Other Services		582	564
Recruitment Expenses		-	5
Rent		3,938	447
Repair & Maintenance		97	368
Security Charges		-	239
Subscription		21	28
Taxes and Fee		221	25
Loss on Sale of Asset		-	4
Round Off		-	0
Assets Write off		2	142
Telecommunications		927	970
		35,487	29,740



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN (FCRA)

(Amount in Rs.'000)

Details of Advances to Staff	31.03.2025	31.03.2024
Advance to Radhika Uppal	-	169
Advance to Rimi Chakraborty	-	1
Debit Balance	-	170

Details of Staff payable	31.03.2025	31.03.2024
Payable to Abhishek Gautam	-	2
Payable to Amajit Mukherjee	-	11
Payable to Babita Bisht	1	-
Payable to Binit Jha	7	5
Payable to Monica Bhalla	1	-
Payable to Nasreen Jamal	21	4
Payable to Pranita	34	-
Payable to Rana	7	6
Payable to Radhika Uppal	79	-
Payable to Ravi Verma	8	-
Payable to Rimi Chakraborty	26	-
Payable to Sakshi Garg	4	-
Payable to Sapna Kedia	1	-
Payable to Anurag Paul	1	-
Payable to Deepanita Mishra	2	-
Payable to Diwakar Maji	6	-
Payable to Kamlesh Kumar	4	-
Payable to Manju Kumari	6	-
Payable to Munna Kumar Sah	6	-
Payable to Padma Deosthali	0	-
Payable to Priyanka Banerjee	30	-
Payable to Vanya Suneja	13	-
Credit Balance	255	27



Details of vendor Payable	31.03.2025	31.03.2024
Airtel Staff Mobile	1	-
A1 Climate Solutions	82	-
Amrita Howlader	-	97
Ankit Creation	-	18
Ankita Srivastava	61	-
Ashim Ashish Tigga	-	10
Ayesha Datta	90	-
Biraja Nandan Mishra	220	-
CANON India Pvt Ltd	1	-
Contact Base	-	18
DATA CARDS	4	-
Deepika Saluja	43	-
FAB CARS PVT LTD	36	-
Gaurav Travels	29	-
JANDOUR TAXI	22	5
Mahesh Kumar and Company	89	-
Mahila Sabha Mutual Benefit Trust	8	-
Md Nasir Ansari Tour & Travels	6	-
Mensa Design Pvt. Ltd.	10	-
National Printers	-	391
Neharika Mahajan	139	0
Professor Sanjay	-	11
Raja Travels "(Parimal Biswas)	12	-
Rameshwar Car Rentals	21	-
Royal Arts Enterprises	-	376
Sahyogni	-	14
Sarika Nair	29	-
SGC Management Services Pvt Ltd	33	-
Somidha Ray	54	-
SS Creation	7	-
Sunayana Walia	81	-
Traveller's Ease Pvt Ltd	3	-
Tushtayaa Inn	-	0
Vaishnavi, DTDC Courier	2	1
Credit Balance	1,081	940

Details of Advance to supplier (vendor)	31.03.2025	31.03.2024
Amarjeet Kaur	3	-
Chanakya Bnr Hotel	-	0
Creative Art Studio	3	-
Hari Om Travels	-	0
IIC	126	-
India Habitat Centre (IHC)	10	-
MAA Bhawani Travels Ranchi	-	28
Residency Resort Pvt Ltd	500	-
Debit Balance	642	28

Details of TDS Receivables	31.03.2025	31.03.2024
TDS Receivable AY 2009-10	117	117
TDS Receivable AY 2010-11	135	135
TDS Receivable AY 2011-12	56	56
TDS Receivable AY 2012-13	101	101
TDS Receivable AY 2013-14	231	231
TDS Receivable AY 2025-26	32	-
Total	672	640



Details of Loans and Advances to other	31.03.2025	31.03.2024
Cooling Expert	-	1
Meenu	-	8
Total	-	9

Details of Security Deposit	31.03.2025	31.03.2024
Co Work LLP-Patna	18	-
Sheela Devi	22	22
Jharkhand Bijli Vitran Nigam Ltd.	29	29
Total	69	51

Details of Statutory Dues Payable	31.03.2025	31.03.2024
TDS- Professional	257	247
TDS- Reimbursement	6	8
TDS- Commission	0	0
TDS- Contract	6	15
Total	269	270

Details of Contribution	31.03.2025	31.03.2024
FCRA Grant- ICRW DC	50,035	98,690
FCRA Grant - FORD FOUNDATION	18,768	-
FCRA Grant NVF	34,162	-
FCRA Grant - IGH	271	-
FCRA Grant- TRIPELINE	3,772	-
FCRA Grant-WGH	6,694	-
FCRA Grant- AJWS	-	2,061
Total	1,13,703	1,00,751



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Forming Part of Schedule "4" Particulars of Assets and Depreciation for the year ended 31st March 2025

(Amount in Rs.'000)

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2024	WDV as on 01.04.2024	Addition During the Year	Deduction/Adjustment from original cost	Life as per Co. Act, 2013	Life Used till 31/03/2024	Remaining Life	Salvage value	Depreciable amount over whole life	No. of days addition	Rate of Dep.	Dep for the FY 2024-25	Deduction/Adjustment Depreciation	Dep. charged upto 31.03.2025	WDV as on 31st Mar 2025	
(A) Electrical Installations and Equipment																		
31 March 2010	Heater	58	56	3	-	-	15.00	14.01	0.99	0.00	3	55	361	0	0	56	2	
10 June 2014	Air Conditioner	79	74	4	-	-	10.00	9.81	0.19	0.00	4	75	68	0	0	75	4	
07 September 2018	Air Conditioner	133	108	25	-	-	10.00	5.57	4.43	4.00	7	127	365	7	7	115	19	
10 September 2018	Air Conditioner	40	32	7	-	-	10.00	5.56	4.44	4.00	2	38	365	2	2	34	6	
10 September 2018	Air Conditioner	40	32	7	-	-	10.00	5.56	4.44	4.00	2	38	365	2	2	34	6	
10 September 2018	Air Conditioner	51	41	10	-	-	10.00	5.56	4.44	4.00	3	48	365	2	2	44	7	
10 September 2018	Air Conditioner	35	28	7	-	-	10.00	5.56	4.44	4.00	2	33	365	2	2	30	5	
10 September 2018	Air Conditioner	35	28	7	-	-	10.00	5.56	4.44	4.00	2	33	365	2	2	30	5	
25 September 2019	Air Conditioner	138	102	36	-	-	10.00	4.52	5.48	5.00	7	131	365	9	9	112	27	
27 September 2019	Air Conditioner	140	103	36	-	-	10.00	4.51	5.49	5.00	7	133	365	9	9	113	27	
04 October 2019	Air Conditioner	188	139	49	-	-	10.00	4.49	5.51	5.00	9	179	365	13	13	151	37	
29 March 2023	Air Conditioner	44	12	33	-	-	10.00	1.01	8.99	8.00	2	42	365	9	9	20	24	
28 March 2024	Air Conditioner	13	0	13	-	-	10.00	0.01	9.99	9.00	1	12	365	3	3	3	9	
28 March 2024	Air Conditioner	13	0	13	-	-	10.00	0.01	9.99	9.00	1	12	365	3	3	3	9	
28 March 2024	Air Conditioner	13	0	13	-	-	10.00	0.01	9.99	9.00	1	12	365	3	3	3	9	
28 March 2024	Air Conditioner	24	0	24	-	-	10.00	0.01	9.99	9.00	1	22	365	6	6	6	17	
28 March 2024	Air Conditioner	24	0	24	-	-	10.00	0.01	9.99	9.00	1	22	365	6	6	6	17	
28 March 2024	Air Conditioner	24	0	24	-	-	10.00	0.01	9.99	9.00	1	22	365	6	6	6	17	
28 March 2024	Air Conditioner	19	0	19	-	-	10.00	0.01	9.99	9.00	1	18	365	5	5	5	14	
28 March 2024	Air Conditioner	35	0	35	-	-	10.00	0.01	9.99	9.00	2	33	365	9	9	9	26	
28 June 2024	Air Conditioner	1,143	756	387	37	-	10.00	0.00	10.00	10.00	2	36	277	106	106	863	318	
(B) Computer and data processing units																		
16 November 2018	Server and Networks	144	134	10	-	-	6.00	5.38	0.62	0.00	7	137	228	3	3	137	7	
30 June 2020	Laptop	106	101	5	-	-	3.00	3.76	-0.76	0.00	5	101	-	-	-	101	5	
24 July 2020	Laptop	63	59	3	-	-	3.00	3.69	-0.69	0.00	3	59	-	-	-	59	3	
01 September 2020	Laptop	105	99	5	-	-	3.00	3.58	-0.58	0.00	5	99	-	-	-	99	5	
30 October 2020	Laptop	34	32	2	-	-	3.00	3.42	-0.42	0.00	2	32	-	-	-	32	2	
15 January 2021	Laptop	73	69	4	-	-	3.00	3.21	-0.21	0.00	4	69	-	-	-	69	4	
05 July 2021	Laptop	65	60	4	-	-	3.00	2.74	0.26	0.00	3	62	95	1	1	62	3	
05 October 2021	Laptop	204	186	18	-	-	3.00	2.49	0.51	0.00	10	194	187	8	8	194	10	
22 December 2021	Laptop	101	80	21	-	-	3.00	1.69	1.31	1.00	5	96	365	13	13	93	8	
22 December 2022	Laptop	83	57	25	-	-	3.00	1.27	1.73	1.00	4	78	365	73	73	9		
25 July 2023	Laptop	99	43	56	-	-	3.00	0.68	2.32	2.00	5	94	365	35	35	78	21	



10 August 2023	Laptop	99	40	59	-	3.00	0.64	2.36	2.00	5	94	365	63.16%	37	77	22
25 July 2023	Server and Networks	57	15	41	-	6.00	0.68	5.32	5.00	3	54	365	39.30%	16	32	25
29 September 2024	Laptop				83	3.00	0.00	3.00	3.00	4	79	184	63.16%	26	26	57
13 February 2025	Laptop				119	3.00	0.00	3.00	3.00	6	113	47	63.16%	10	10	109
31 March 2025	Laptop				86	3.00	0.00	3.00	3.00	4	82	1	63.16%	0	0	86
		1,231	977	254	288					76	1,443			166	1,143	376



(C) Office Equipment																		
12 September 2018	EPABX	32	30	2	-	32	5.00	5.55	-0.55	0.00	2	30	-	45.07%	-	30	0	0
21 December 2018	EPABX	17	16	1	-	16	5.00	5.28	-0.28	0.00	1	16	-	45.08%	-	16	16	1
12 September 2018	Projector	47	44	2	-	44	5.00	5.55	-0.55	0.00	2	44	-	45.07%	-	44	44	2
25 September 2018	Refrigerator	16	15	1	-	15	5.00	5.52	-0.52	0.00	1	15	-	45.07%	-	15	15	1
05 October 2018	Voice Recorder	20	19	1	-	19	5.00	5.49	-0.49	0.00	1	19	-	45.07%	-	19	19	1
26 April 2018	Printer HP	12	11	1	-	11	5.00	5.93	-0.93	0.00	1	11	-	45.07%	-	11	11	1
20 July 2018	Printer HP	15	14	1	-	14	5.00	5.70	-0.70	0.00	1	14	-	45.07%	-	14	14	1
03 September 2018	Inverter	109	104	5	-	104	5.00	5.58	-0.58	0.00	5	104	-	45.07%	-	104	104	5
25 September 2018	Microwave oven	6	6	0	-	6	5.00	5.52	-0.52	0.00	0	6	-	45.07%	-	6	6	0
04 November 2019	Camera	16	14	1	-	14	5.00	4.41	0.59	0.00	1	15	216	45.07%	0	15	15	1
23 August 2019	Kent RO	17	16	1	-	16	5.00	4.61	0.39	0.00	1	17	143	45.07%	0	17	17	1
11 October 2019	Printer HP	27	25	2	-	25	5.00	4.47	0.53	0.00	1	25	192	45.07%	1	25	25	1
11 October 2019	Printer HP	34	32	2	-	32	5.00	4.47	0.53	0.00	2	32	192	45.07%	1	32	32	2
29 November 2019	Printer HP	34	31	3	-	31	5.00	4.34	0.66	0.00	2	32	241	45.07%	1	32	32	2
23 July 2019	Refrigerator	15	14	1	-	14	5.00	4.69	0.31	0.00	1	14	112	45.07%	0	14	14	1
27 September 2019	Scanner	29	27	2	-	27	5.00	4.51	0.49	0.00	1	28	178	45.07%	1	28	28	1
05 February 2021	UPS	16	13	2	-	13	5.00	3.15	1.85	1.00	1	15	365	45.07%	1	15	15	1
05 February 2021	Kent RO	18	15	3	-	15	5.00	3.15	1.85	1.00	1	17	365	45.07%	1	16	16	1
05 February 2021	Battery	52	44	8	-	44	5.00	3.15	1.85	1.00	3	49	207	45.07%	2	46	0	0
12 March 2021	Projector	39	32	6	-	32	5.00	3.05	1.95	1.00	2	37	365	45.07%	3	35	3	3
12 March 2021	HP Printer	16	13	3	-	13	5.00	3.05	1.95	1.00	1	15	365	45.07%	1	14	1	1
19 March 2021	HP Printer	35	29	6	-	29	5.00	3.04	1.96	1.00	2	33	365	45.07%	3	32	3	3
21 February 2022	Display	50	38	12	-	38	5.00	2.11	2.89	2.00	3	48	365	45.07%	6	43	4	7
28 February 2022	Photocopier Machine	183	137	46	-	137	5.00	2.09	2.91	2.00	9	174	365	45.07%	21	158	16	25
20 April 2022	Polycon studio	130	89	41	-	89	5.00	1.95	3.05	3.00	6	123	365	45.07%	18	107	16	22
20 June 2022	Printer HP	18	12	7	-	12	5.00	1.78	3.22	3.00	1	17	365	45.07%	3	15	1	4
17 August 2023	Water Cooler	13	4	9	-	4	5.00	0.62	4.38	4.00	1	12	365	45.07%	4	8	4	5
15 June 2023	Eureka Aquaguard	57	21	37	-	21	5.00	0.79	4.21	4.00	3	54	365	45.07%	17	37	17	20
15 June 2023	Printer HP	25	9	16	-	9	5.00	0.79	4.21	4.00	1	23	365	45.07%	7	16	7	9
25 January 2024	Printer HP	11	1	10	-	1	5.00	0.18	4.82	4.00	1	11	365	45.07%	5	6	6	6
24 October 2024	Battery			60	-	60	5.00	0.00	5.00	5.00	3	57	159	45.07%	12	12	12	48
		1,106	875	231	60	84					58	1,107			106	76	905	177

(D) FURNITURE AND FIXTURE																		
19 November 2021	Furniture & Fixture	1,372	740	632	-		10.00	2.36	7.64	7.00	69	1,303	365	25.89%	163		904	468
17 December 2021	Furniture & Fixture	823	435	388	-		10.00	2.29	7.71	7.00	41	782	365	25.89%	100		535	288
23 December 2021	Furniture & Fixture	823	433	390	-		10.00	2.27	7.73	7.00	41	782	365	25.89%	101		534	289
31 December 2021	Furniture & Fixture	1,097	574	523	-		10.00	2.25	7.75	7.00	55	1,043	365	25.89%	135		710	388
13 January 2022	Furniture & Fixture	823	426	397	-		10.00	2.21	7.79	7.00	41	782	365	25.89%	103		529	294
31 January 2022	Furniture & Fixture	128	65	63	-		10.00	2.16	7.84	7.00	6	122	365	25.89%	16		82	46



18 February 2022	Furniture & Fixture	668	337	332	-	10.00	2.12	7.88	7.00	33	635	365	25.89%	86	422	246
25 February 2022	Furniture & Fixture	38	19	19	-	10.00	2.10	7.90	7.00	2	36	365	25.89%	5	24	14
11 March 2022	Furniture & Fixture	152	75	76	-	10.00	2.06	7.94	7.00	8	144	365	25.89%	20	95	57
25 March 2022	Furniture & Fixture	29	14	15	-	10.00	2.02	7.98	7.00	1	28	365	25.88%	4	18	11
		5,953	3,119	2,834	0					298	5,655			734	-	2,100
	Total Assets	9,433	5,728	3,705	385					491	9,327			1,112	76	6,764
																2,971



Notes on Financial Statements for the year ended 31st March, 2025
ADDITIONAL INFORMATION

12 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Current Ratio	Current Assets	Current Liabilities	3.39	1.56	NA
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	NA	NA	NA
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	NA	NA	NA
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NA	NA	NA
Net capital turnover ratio	Sales	Working capital (CA-CL)	3.06	12.76	NA
Net profit ratio	Net Profit	Sales	0.13	0.13	NA
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.27	0.34	NA
Return on investment	Net Profit	Investment	NA	NA	NA



Details of Professional Charges		(Amount in Rs.'000)	
S.No	Other Profession services	31.03.2025	31.03.2024
1	Payment to SGC Management Services	121	131
2	Professional Charges Other	0	25
3	Misc (ROC filing & Lunch)	4	15
		124	171

Details of Accounts and Audit

		(Amount in Rs.'000)	
S.No	Other Profession services	31.03.2025	31.03.2024
1	Payment to MKC for TDS & GST	582	564
		582	564
S.No	Audit		
1	FY 24-25(provision)	330	330
2	Internal Audit	0	0
		330	330
Total		1,036	1,065



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Balance Sheet as at 31st March, 2025 (NON-FCRA)

(Amount in Rs.'000)

Particulars	Note No	AS AT 31 March, 2025	AS AT 31 March, 2024
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital			
Reserves and Surplus	1	22,440	16,465
Current Liabilities			
Other Current Liabilities	2	182	283
Total		22,621	16,748
II.Assets			
Non-current assets			
Property, Plant and Equipment	3	8	11
Long term loans and advances	4	4,350	3,745
Current assets			
Income Receivables	5	-	732
Cash and Cash Equivalents	6	14,349	8,878
Short-term Loans and Advances	7	580	893
Other Current Assets	8	3,334	2,489
Total		22,621	16,748

AS PER OUR REPORT OF EVEN DATE ATTACHED

For MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS
Firm Reg. No. 09668N

CA MAHESH KUMAR
M.NO. 088236
PLACE : NEW DELHI
DATED: 04/09/2025
UDIN: 25088236BM00LF6964

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN



RAVI KUMAR VERMA
Director
DIN-01828416



FIROZA MEHROTRA
Director
DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Income & Expenditure statement for the year ended 31st March, 2025 (NON-FCRA)

(Amount in Rs.'000)

Particulars	Note No.	For the year ending 31 March, 2025	For the year ending 31 March, 2024
INCOME			
Revenue from operations	9	21,611	11,415
Other Income	10	230	59
Total Revenue		21,841	11,473
EXPENDITURE			
Employee benefit expense	11	4,349	2,905
Depreciation and amortization expense	3	3	4
Other expenses	12	11,514	13,718
Total Expenses		15,866	16,628
Income (Expenditure) before tax		5,975	-5,154
Tax Expenses			
Current Tax			
Deferred Tax			
Income/(Expenditure) for the period		5,975	-5,154

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS
Firm Reg. No.: 09668N**

CA MAHESH KUMAR
M.NO. 088236
PLACE : NEW DELHI
DATED: 04/09/2025
UDIN: 25088236Bm00LF6964

**INTERNATIONAL CENTER FOR RESEARCH ON
WOMEN**


RAVI KUMAR VERMA
Director
DIN-01828416


FIROZA MEHROTRA
Director
DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
NOTES FORMING PART OF THE FINANCIAL STATEMENT (NON-FCRA)

(Amount in Rs.'000)

PARTICULARS	Note No.	AS AT 31.03.2025	AS AT 31.03.2024
Reserve & Surplus	1		
Balance at the beginning		16,465	21,619
Add:- Excess of Income over Expenditure		5,975	-5,154
	A	22,440	16,465
Corpus Fund	B	-	-
Total Reserve & Surplus	(A+B)	22,440	16,465
Other Current Liabilities	2		
Statutory dues payable		13	186
Payable to Staff		18	10
Payable to Vendors		150	87
		182	283
Property, Plant and Equipment	3		
Property, Plant and Equipment		8	11
		8	11
Long Term Loans & Advances	4		
Security Paid -NSIC		4,350	3,745
		4,350	3,745
Income Receivables	5		
Income Receivables		-	732
		-	732
Cash and Cash Equivalents	6		
Balance with SCB C/A (52205998948)		9,339	3,869
Fixed Deposits Scb Bank-52260605782		5,000	-
Fixed Deposits Scb Bank- 52260534931		-	5,000
Cash in Hand		10	9
		14,349	8,878
Short Term Loans & Advances	7		
FCRA Inter book		298	725
ICRW Gender Advisors Private Limited		272	169
Advance to Staff		10	0
		580	893
Other current assets	8		
Prepaid Expenses		339	57
Accured Interest on FDR		60	20
TDS Recivables		34	220
Advance to supplier		-	97
CGST Input		1,552	1,148
SGST Input		1,350	947
		3,334	2,489



NOTES FORMING PART OF THE FINANCIAL STATEMENT (NON-FCRA)

PARTICULARS	Note No.	(Amount in Rs.'000)	
		For the period ended 31.03.2025	For the period ended 31.03.2024
Revenue from operations	9		
Local Grant		21,382	8,610
Voluntary Contribution		101	85
Consultancy Income		128	2,720
		21,611	11,415
Other Income	10		
Bank Interest		-	20
Interest on FDR		215	-
Interest on income tax refund		15	-
Misc. Income		-	38
		230	59
Employee Benefit Expenses	11		
Staff salary		4,155	2,905
P.F.Contribution of Employer		194	-
		4,349	2,905
Other Expenses	12		
Airfare		141	-
Perdiem		139	-
Outside of PerDiem		86	1
Local Transportation		539	299
Health and office Insurance		23	-
Printing & Duplication		18	8
Meeting & Conference		277	103
Consultancy Charges		1,235	3,284
Office expenses		1,369	610
Electricity and Water Expenses		677	746
Taxes and Fees		198	1
Rent		4,141	7,140
Security charges		600	511
Conference Registrations		0	15
Postage & Delivery		9	0
Subagreements		984	252
House Keeping		32	0
Repair & Maintenance - Computer		1,000	739
Telecommunications		47	-
Assets Written Off		0	8
		11,514	13,718



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN (NON-FCRA)

(Amount in Rs.'000)

Details of Duties & Taxes	31.03.2025	31.03.2024
TDS- Professional	10	69
TDS- Reimbursement	-	3
TDS-Commission	0	-
Cgst Output	-	56
Sgst Output	-	56
TDS- Contract	4	3
Total (Credit Balance)	13	186

Details of Advances to Staff	31.03.2025	31.03.2024
Advance to Rimi Chakraborty	10	-
Total (Debit Balance)	10	-

Details of Staff payable	31.03.2025	31.03.2024
Pranita	2	-
Pratima Mirdha	7	-
Priya Pandit	3	6
Sakti Prasad Ghosh	1	-
Tapas Samaddar	5	-
Triloki Nath	0	-
Rimi Chakraborty	-	4
Total (Credit Balance)	18	10

Details of vendor payable	31.03.2025	31.03.2024
Apex Security & Detective Force Pvt Ltd	49	49
Gaurav Travels	2	-
Masjid Nursery	8	-
National Small Industries Corporation Ltd	78	-
Raja Travels (Parimal Biswas)	13	-
Sigma Research and Consulting Pvt Ltd	-	38
Vaishnavi International (DTDC)	-	0
Total (Credit Balance)	150	87

TDS Receivables	31.03.2025	31.03.2024
Tds Receivable AY 2023-24	-	196
Tds Receivable AY 2024-25	-	24
Tds Receivable AY 2025-26	34	-
Total	34	220

Details of Local Grant	31.03.2025	31.03.2024
RNP	21,382	8,350
UNICEF	-	260
Total	21,382	8,610



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Forming Part of Schedule "3" Particulars of Assets and Depreciation for the year ended 31st March 2025 (Amount in Rs.'000)

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2024	WDV as on 01.04.2024	Addition during the Year	Deduction/Adjustment from original cost	Life Used till 31/03/2024	Remaining Life	Remaining Life as per Co. Act, 2013	Life as per Co. Act, 2013	Salvage value	Depreciable amount over whole life	No. of days of use during the year	Rate of Dep.	Dep for the year 2024-25	Deduction/Adjustment on Depreciation	Dep. Charged upto 31.03.2025	WDV as on 31st Mar 2025	
	(A) Electrical Installations and Equipment																		
24-May-19	Air Conditioner	47	36	11			4.86	5.14	10.00	10.00	2	45	365	25.89%	3	-	39	8	
		47	36	11							2	45			3		39	8	
	Total Assets	47	36	11							2	45			3		39	8	



Notes on Financial Statements for the year ended 31st March, 2025
ADDITIONAL INFORMATION

13 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Current Ratio	Current Assets	Current Liabilities	100.54	45.87	54.67
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.27	-0.31	NA
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	15.60	-15.60
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses + Closing Inventory - Opening Inventory)	Closing Trade Payables	NA	NA	NA
Net capital turnover ratio	Sales	Working capital (CA-CL)	1.20	0.90	NA
Net profit ratio	Net Profit	Sales	0.28	-0.45	0.73
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.27	-0.31	0.58
Return on investment	Net Profit	Investment	NA	NA	NA

