

INTERNATIONAL CENTER FOR RESEARCH
ON WOMEN

Financial statement | 2023-24

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi - 110001 (India)

Phone: 011-43741198, Email: info.maheshkumar.delhi@gmail.com

Independent Auditors' Report

To the Members of
M/s INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Report on the Financial Statements

We have audited the Financial Statements of **International Center for Research on Women** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the statement of Income Expenditure Account and Cash Flow Statement for the year then ended, including a summary of significant accounting policies and other explanatory information.

Opinion on Financial Statements

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit and its cash flows for the year ended on that date.

On the basis of the information and explanations given to us during the course of our audit, we report that, in respect of the Company's property, plant and equipment:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of records of the Company, the company has not revalued its Property, Plant and Equipment during the year.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the India Branch Office in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

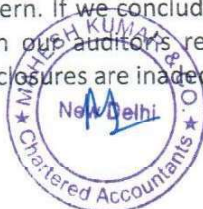
Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these Financial Statements based on audit.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with applicable Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of entity's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the India Branch Office's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the India Branch Office to cease to continue as a going concern.

- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

i) This report does not include a statement on the matters specified in paragraph 3 of the companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

ii) As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent applicable to the Company read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not include a statement on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 as same are not applicable on the company as per notification no. G.S.R. 583 (E) dated 13th June, 2017, issued by Ministry of Corporate Affairs.
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2024 has been paid/provided by the company to its directors in accordance with the provisions of section 197 read with schedule V of the Act.



- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has no pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.
 - (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - (v) The company has not declared or paid any dividend during the year under Consideration.
 - (vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility.



The company utilizes accounting software to maintain its financial records. However, due to reasons outlined by management, we are unable to fully rely on the automated controls provided by this software for financial reporting purposes. As a result, we cannot comment on the audit trail capabilities of the software. It is important to note, however, that the mere absence of an audit trail does not inherently indicate a failure or material weakness in the effectiveness of internal financial controls over financial reporting.

For Mahesh Kumar & Company

Chartered Accountants

Firm Reg. No. 09668N



CA. MAHESH KUMAR

(Proprietor)

M. No.: 088236

UDIN: 24088236BKABUP7357

Place: New Delhi

Dated: 28/08/2024

NAME OF ASSESSEE : INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
CIN NO : U85320DL2002NPL113669
STATUS : U/S 8 COMPANY
ASSESSMENT YEAR : 2024-25
PREVIOUS YEAR ENDING ON : 31ST MARCH 2024
PAN NO. : AAATI3059D
D.O.I : 03/01/2002

STATEMENT OF ASSESSABLE INCOME

Gross Receipt during the year 1,12,717

LESS: Income Applied during the year for Charitable purpose

Income applied as per Income & Expenditure A/c 1,04,644

Less: Depreciation as per Companies Act 1,466

Add: Income applied to Capital Assets 524 1,03,702

Surplus (Deficit) 9,016

Less: Amount accumulated u/s 11(1) (a) upto 15% of Rs.11,27,17,168/-
i.e 1,69,07,575/- but restricted to

TOTAL INCOME

NIL

(DIRECTOR)



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INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Balance Sheet as at 31st March, 2024

(Amount in Rs.'000)

Particulars	Note No	As at 31st March,2024	As at 31st March,2023
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Reserves and Surplus	1	55,408	47,335
Current Liabilities			
Other Current Liabilities	2	13,577	13,356
Short Term provisions	3	-	-
Total		68,985	60,691
II.Assets			
Non-current assets			
Property, Plant and Equipment	4	3,716	4,820
Long Term Loans and Advances	5	15,556	15,446
Current assets			
Income Receivables	6	732	-
Cash and Cash Equivalents	7	30,624	21,086
Short Term Loans and Advances	8	339	2,626
Other Current Assets	9	18,019	16,711
Total		68,985	60,691

AS PER OUR REPORT OF EVEN DATE ATTACHED

For **MAHESH KUMAR & COMPANY**

CHARTERED ACCOUNTANTS

Firm Reg. No.: 09668N



CA MAHESH KUMAR

M.NO. 088236

PLACE : NEW DELHI

DATED: 28/08/2024

UDIN: 24088236BKABUP7357

**INTERNATIONAL CENTER FOR RESEARCH ON
WOMEN**

RAVI KUMAR VERMA

Director

DIN-01828416

FIROZA MEHROTRA

Director

DIN-06763478



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Income & Expenditure statement for the year ended 31st March, 2024

(Amount in Rs.'000)

Particulars	Note No	For the year ending 31 March, 2024	For the year ending 31 March, 2023
INCOME			
Revenue from operations	10	1,12,166	1,34,624
Other Income	11	551	303
Total Revenue		1,12,717	1,34,927
EXPENDITURE			
Employee benefit expense	12	59,719	64,391
Depreciation and amortization expense	4	1,466	2,353
Other expenses	13	43,459	62,872
Total Expenses		1,04,644	1,29,616
Income (Expenditure) before tax		8,073	5,311
Tax Expenses			
Current Tax			-
Deferred Tax			-
Income/(Expenditure) for the period		8,073	5,311

AS PER OUR REPORT OF EVEN DATE ATTACHED

For **MAHESH KUMAR & COMPANY**

CHARTERED ACCOUNTANTS

Firm Reg. No. 09668N

(Signature)
 CA MAHESH KUMAR
 M.NO. 088236
 PLACE : NEW DELHI
 DATED: 28/08/2024
 UDIN: 24088236BKABUP7357

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

(Signature)
RAVI KUMAR VERMA
 Director
 DIN-01828416

(Signature)
FIROZA MEHROTRA
 Director
 DIN-06763478



**INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
CASH FLOW STATEMENT AS ON 31-03-2024**

(Amount in Rs.'000)

Particulars	AS AT 31.03.2024	AS AT 31.03.2023
Cash Flow from operating activities		
Net Profit before taxation	8,073	5,311
Adjustment for		
Add:		
Provision for Taxation	-	-
Depreciation	1,466	2,353
Assets Write off	150	-
Loss on sale of Assets	4	-
Service tax written off	-	1,666
Less: Bank interest	(479)	(303)
Operating profit/(loss) before working capital change	9,215	9,026
Change In Income Receivables	(732)	-
Change In Other Current Assets	(1,308)	-
Change in Short Term Provisions	-	-
Change in Other Current Liabilities	222	1,210
Net cash from operating activities	7,397	10,237
Cash Flow from Financing activities		
Change In Long Term and Advances	(110)	(2,850)
Change In Short Term and Advances	2,288	(2,530)
Net cash frm financiang activities(B)	2,178	(5,381)
Cash Flow from Investing activities		
Purchase in Fixed Assets	(524)	(376)
Sale of Fixed Assets	7	-
Bank interest	479	303
Net cash used from investing activities(C)	(38)	(72)
Net Increase/(Decrease) in Cash & Cash Equivalent	9,537	4,784
Cash and cash equivalent at beginning of the year	21,086	16,303
Cash and cash equivalent at the end of the year	30,624	21,086

AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY

CHARTERED ACCOUNTANTS
Firm Reg. No. 09968N



CA MAHESH KUMAR
M.NO. 088236
PLACE: NEW DELHI
DATED: 28/08/2024
UDIN 24088236BKABUP7357

**INTERNATIONAL CENTER FOR RESEARCH
ON WOMEN**

Ravi Kumar Verma
RAVI KUMAR VERMA
Director
DIN-01828416

Firoza Mehrotra
FIROZA MEHROTRA
Director
DIN-06763478



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

NOTES FORMING PART OF THE FINANCIAL STATEMENT

(Amount in Rs.'000)

PARTICULARS	Note No.	AS AT 31.03.2024	AS AT 31.03.2023
Reserve & Surplus	1		
Balance at the beginning		46,094	40,782
Add: Excess of Income over Expenditure		8,073	5,311
	A	54,166	46,094
Corpus Fund	B	1,241	1,241
Total Reserve & Surplus	(A+B)	55,408	47,335
Other Current Liabilities	2		
Gratuity Payable		11,760	11,760
Payable to Staff		27	51
Payable to Vendors		1,037	856
Statutory dues payable		456	332
Provision for Audit Fees		297	356
		13,577	13,356
Short Term Provisions	3		
Non FCRA Inter Book		-	-
Property, Plant and Equipment	4	3,716	4,820
		3,716	4,820
Long Term Loans & Advances	5		
Security Deposit		3,796	3,686
Gratuity Fund		11,760	11,760
		15,556	15,446
Income Receivables	6		
Income Receivables		732	-
		732	-
Cash and Cash Equivalents	7		
Balance with SCB FCRA C/A (52205177960)		88	89
Balance with SCB S/B Utilization A/c (52212014664)		19,332	9,956
Balance with State Bank of India A/c (Main FCRA)		2,245	610
Balance with YES S/B Utilization A/c (051493900000038)		77	74
Balance with SCB C/A (52205998948)		3,869	10,340
Fixed Deposit- 52260534931		5,000	
Cash in Hand		13	17
		30,624	21,086
Short Term Loans & Advances	8		
Advance to Staff		170	108
FCRA Inter book		-	-
Icrw Gender Advisors RECEIVABLE		169	2,518
		339	2,626
Other Current Assets	9		
Advance to supplier		125	21
TDS Receivable		860	1,709
CGST Input		8,677	7,021
SGST Input		6,810	6,882
Accrued Interest		20	
Prepaid Expenses		208	90
Prepaid Health Insurance		1,311	973
Advance to others		9	15
		18,019	16,711



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

NOTES FORMING PART OF THE FINANCIAL STATEMENT

(Amount in Rs.'000)

PARTICULARS	Note No.	For the period ended 31.03.2024	For the period ended 31.03.2023
Revenue from operations	10		
Contribution from USA		98,690	1,16,614
Other Grants		2,061	4,379
Consultancy Income		2,720	2,572
Voluntary Contribution		85	100
Local Grant		8,610	10,960
		1,12,166	1,34,624
Other Income	11		
Misc. Income		39	-
Round Off (Net)		-	0
Bank Interest		479	303
Interest Received on Income Tax Refund		33	-
		551	303
Employee Benefit Expenses	12		
Staff salary		55,151	56,772
Gratuity		-	1,504
Leave Encashment		848	2,229
P.F.Contribution of Employer		3,721	3,887
		59,719	64,391
Other Expenses	13		
Airfare		1,459	3,592
Bank Service Charge and fee		17	44
Consultancy Charges		15,425	23,386
Electricity & Water Exp.		783	684
Health and office Insurance		1,787	1,614
House Keeping		106	133
Local Transportation		4,692	5,365
Meeting & Conference		1,862	2,681
Office Expenses		1,623	1,440
Outside of PerDiem		698	2,337
Perdiem \ Lodging \ Others Expenses		1,895	4,168
Postage & Delivery		48	100
Printing & Duplication		1,288	3,535
Recruitment Expenses		5	14
Rent		7,587	7,841
Repair & Maintenance		1,108	1,077
Security Charges		750	957
Subagreements		252	-
Subscription		28	119
Taxes and Fee		27	93
Service Tax Written off		-	1,666
Loss on sale of Assets		4	-
Assets Write off		150	-
Roundoff		0	-
Telecommunications		970	1,146
Payments to the Auditors			
(a) Audit Fees		330	398
(c) Other Services		564	482
		43,459	62,872

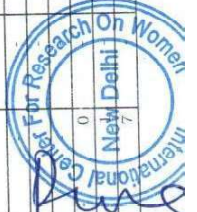


(Amount Rs.000)

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Forming Part of Schedule "4" Particulars of Assets and Depreciation for the year ended 31st March 2024

Date of Purchase	Particulars	Original Cost [Rs]	Dep charged upto 31.03.2023	WDV as on 01.04.2023	Addition During the Year	Life as per Co. Act. 2013	Life Used till 31/03/2023	Remaining Life	Remaining Life Rounded Off to Lower Int.	Salvaged value	Depreciable amount over whole life	No. of days of additional Dep.	Dep for the FY 2023-24	Deduction/Adjustment Depreciation	Dep. Charged upto 31.03.2024	WDV as on 31st Mar 2024	
(A) Electrical																	
10-Apr-2010	Air Conditioner	1,016	965	51	-	10	10	-	-	51	965	-	-	0	51	965	0
31-Mar-2010	Heater	58	55	3	-	15	13	2	1	3	55	365	1	1	56	56	3
10-Jun-2014	Air Conditioner	79	73	5	-	10	9	1	1	4	75	365	1	1	74	74	4
7-Sep-2018	Air Conditioner	133	99	34	-	10	5	5	5	7	127	365	9	9	108	108	25
10-Sep-2018	Air Conditioner	40	29	10	-	10	5	5	5	2	38	365	3	3	32	32	7
10-Sep-2018	Air Conditioner	40	29	10	-	10	5	5	5	2	38	365	3	3	32	32	7
10-Sep-2018	Air Conditioner	51	38	13	-	10	5	5	5	3	48	365	3	3	41	41	10
10-Sep-2018	Air Conditioner	35	26	9	-	10	5	5	5	2	33	365	2	2	28	28	7
10-Sep-2018	Air Conditioner	35	26	9	-	10	5	5	5	2	33	365	2	2	28	28	7
10-Sep-2018	Air Conditioner	51	38	13	-	10	5	5	5	3	48	206	2	2	40	40	-
10-Sep-2018	Air Conditioner	138	90	49	-	10	4	6	6	7	131	365	13	13	102	102	36
25-Sep-2019	Air Conditioner	140	90	49	-	10	4	6	6	7	133	365	13	13	103	103	36
27-Sep-2019	Air Conditioner	188	121	67	-	10	3	7	6	9	179	365	17	17	139	139	49
4-Oct-2019	Air Conditioner	44	0	44	-	10	0	10	9	2	42	365	11	11	12	12	33
29-Mar-2023	Air Conditioner				13	10	-	10	10	1	12	4	0	0	0	0	13
28-Mar-2024	Air Conditioner				13	10	-	10	10	1	12	4	0	0	0	0	13
28-Mar-2024	Air Conditioner				13	10	-	10	10	1	12	2	0	0	0	0	13
28-Mar-2024	Air Conditioner				24	10	-	10	10	1	22	4	0	0	0	0	24
28-Mar-2024	Air Conditioner				24	10	-	10	10	1	22	4	0	0	0	0	24
28-Mar-2024	Air Conditioner				24	10	-	10	10	1	22	4	0	0	0	0	24
28-Mar-2024	Air Conditioner				19	10	-	10	10	1	18	4	0	0	0	0	19
28-Mar-2024	Air Conditioner				35	10	-	10	10	2	33	4	0	0	0	0	35
28-Mar-2024	Air Conditioner				23	5	-	5	5	1	22	-	-	-	-	23	-
28-Nov-2016	Eureka Water Purifier	23	15	8	-	5	5	-	-	1	14	-	-	-	-	15	-
14-Apr-2016	Voice Recorder	15	12	3	-	5	5	-	-	1	11	-	-	-	-	12	-
14-Mar-2017	Printer	12	12	0	-	5	5	-	-	2	41	-	-	-	-	43	-
22-Dec-2016	Projector	43	43	0	-	5	5	-	-	0	6	-	-	-	0	6	(0)
30-May-2017	Chair	6	6	0	-	5	5	-	-	0	22	-	-	-	1	22	(0)
11-Aug-2017	Chair	23	22	1	-	5	5	-	-	7	129	-	-	-	7	129	(0)
7-Dec-2017	Chair	136	129	7	-	5	5	-	-	7	129	-	-	-	7	129	(0)



24-May-2019	Air Conditioner	47	32	15	10	4	6	6	6	126	2,389	45	365	0	84	70	36	11	398
		2,352	1,963	389	163														
(B) Computer																			
3-May-2018	Laptop	87	83	4	3	3	-	-	-	4	83	-	-	1	-	4	83	-	-
24-Aug-2018	Laptop	88	84	4	3	3	-	-	-	4	84	-	-	1	-	4	84	-	-
5-Oct-2018	Laptop	125	119	6	3	3	-	-	-	6	119	-	-	1	-	6	119	-	-
7-Dec-2018	Laptop	240	228	12	3	3	-	-	-	12	228	-	-	1	-	12	228	-	-
10-Dec-2018	Laptop	135	128	7	3	3	-	-	-	7	128	-	-	1	-	7	128	-	-
13-Dec-2018	Laptop	93	88	5	3	3	-	-	-	5	88	-	-	1	-	5	88	-	-
29-Mar-2019	Laptop	83	78	4	3	3	-	-	-	4	78	-	-	1	-	4	78	-	-
18-Jul-2019	Computer	54	51	3	3	3	-	-	-	3	51	-	-	1	-	3	51	-	-
4-Jun-2019	Laptop	120	123	6	3	3	-	-	-	6	123	-	-	1	-	6	123	-	-
8-Aug-2019	Laptop	84	80	3	3	3	-	-	-	3	80	-	-	1	-	3	80	-	-
30-Aug-2019	Laptop	63	60	3	3	3	-	-	-	3	60	-	-	1	-	3	60	-	-
11-Jul-2019	Laptop	126	120	6	3	3	-	-	-	6	120	-	-	1	-	6	120	-	-
30-Oct-2019	Laptop	63	60	4	3	3	-	-	-	4	60	-	-	1	-	4	60	-	-
18-Oct-2019	Laptop	63	60	3	3	3	-	-	-	3	60	-	-	1	-	3	60	-	-
5-Dec-2019	Laptop	144	128	16	6	4	2	2	1	7	137	365	0	6	6	137	365	0	10
16-Nov-2018	Server and Networks	106	99	7	3	3	0	1	1	5	101	90	1	2	1	5	101	90	5
30-Jun-2020	Laptop	63	58	4	3	3	0	1	1	3	59	115	1	1	1	3	59	115	3
24-Jul-2020	Laptop	105	97	8	3	3	0	1	1	5	99	154	1	3	1	5	99	154	5
1-Sep-2020	Laptop	34	30	3	3	2	1	1	1	2	32	213	1	1	1	2	32	213	4
15-Jan-2021	Laptop	73	65	8	3	2	1	1	1	4	69	290	1	1	1	4	69	290	4
5-Jul-2021	Laptop	65	53	12	3	2	1	1	1	3	62	365	1	1	1	3	62	365	18
5-Oct-2021	Laptop	204	154	50	3	1	2	2	1	10	194	365	1	36	36	10	194	365	21
22-Jul-2022	Laptop	101	44	57	3	0	3	2	2	4	96	365	1	43	43	4	96	365	56
22-Dec-2022	Laptop	83	14	68	3	3	3	3	3	5	94	251	1	40	40	5	94	251	59
25-Jul-2023	Laptop				99	3	3	3	3	3	54	251	0	15	15	3	54	251	41
10-Aug-2023	Server and Networks				57	6	6	6	6	6									
25-Jul-2023		2,548	2,330	317	255					145	2,757				235	84	2,565		254

15-May-2015	Equipment	163	163	7	5	5	5	5	5	8	155	7	0	0	0	0	163	7	0
		2,548	2,330	317	255					145	2,757						2,565		
15-May-2015	Printer HP	13	13	2	5	5	5	5	5	1	13	7	0	0	0	0	13	7	0
30-Jul-2015	Projector	22	21	1	5	5	5	5	5	2	32	21	1	1	1	2	32	21	1
7-Apr-2016	Voice Recorder	25	24	1	5	5	5	5	5	1	24	24	0	0	0	1	24	24	0
21-Jan-2017	Shredders	25	23	1	5	5	5	5	5	1	22	22	0	0	0	1	22	22	0
20-Jan-2017	Scanner	23	22	1	5	5	5	5	5	1	20	20	0	0	0	1	20	20	0
23-May-2017	Printer HP	21	13	8	5	5	5	5	5	1	13	13	0	0	0	1	13	13	0
28-Sep-2018	Voice Recorder	13	98	85	5	5	5	5	5	2	93	365	0	1	1	30	93	365	2
5-Dec-2019	Inverter	32	29	3	4	4	4	4	4	1	16	164	0	0	0	16	164	0	1
12-Sep-2018	EPABX	44	16	28	5	5	5	5	5	2	44	164	0	0	0	44	164	0	1
21-Dec-2018	Projector	16	14	2	5	5	5	5	5	1	15	177	0	0	0	15	177	0	1
12-Sep-2018	Refrigerator	16	14	2	5	5	5	5	5	1	19	187	0	0	0	19	187	0	1
25-Sep-2018	Voice Recorder	20	18	2	5	5	5	5	5	1	11	25	0	0	0	11	25	0	1
5-Oct-2018	Printer HP	12	11	1	5	5	5	5	5	1	11	25	0	0	0	11	25	0	1
26-Apr-2018																			



20-Jul-2018	Printer HP	15	14	1	1	0	0	1	1	1	1	14	110	0	0	0	0	0	14	1
3-Sep-2018	Inverter	109	102	7	1	5	0	1	5	104	155	6	177	0	2	104	5	104	5	
25-Sep-2018	Microwave oven	6	6	0	0	5	0	1	0	0	0	0	0	0	0	0	0	6	0	
4-Nov-2019	Camera	16	14	2	1	5	3	2	1	15	365	0	0	0	1	14	14	14	1	
23-Aug-2019	Kent RO	17	15	2	1	5	4	1	1	17	365	0	0	1	1	16	16	16	1	
11-Oct-2019	Printer HP	27	23	3	1	5	3	2	1	25	365	0	0	2	2	25	25	25	2	
11-Oct-2019	Printer HP	34	30	4	1	5	3	2	1	32	365	0	0	2	2	32	32	32	2	
29-Nov-2019	Printer HP	34	29	5	1	5	3	2	1	32	365	0	0	2	2	31	31	31	3	
23-Jul-2019	Refrigerator	15	14	2	1	5	4	1	1	14	365	0	0	1	1	14	14	14	1	
27-Sep-2019	Scanner	29	25	4	1	5	4	1	1	28	365	0	0	2	2	27	27	27	2	
5-Feb-2021	UPS	16	11	4	1	5	2	2	1	15	365	0	0	2	2	13	13	13	2	
5-Feb-2021	Kent RO	18	13	5	1	5	2	2	1	17	365	0	0	2	2	15	15	15	3	
5-Feb-2021	Battery	52	37	15	3	5	2	2	3	49	365	0	0	7	7	44	44	44	8	
12-Mar-2021	Projector	39	27	11	1	5	2	2	2	37	365	0	0	5	5	32	32	32	6	
12-Mar-2021	HP Printer	16	11	5	1	5	2	2	1	15	365	0	0	2	2	13	13	13	3	
19-Mar-2021	HP Printer	35	25	10	1	5	2	2	2	33	365	0	0	5	5	29	29	29	6	
21-Feb-2022	Display	50	28	23	1	5	1	4	3	48	365	0	0	10	10	38	38	38	12	
28-Feb-2022	Photocopier	84	84	0	1	5	1	1	9	174	365	0	0	38	38	137	137	137	46	
28-Feb-2022	Machine	183	100	84	1	5	4	3	6	123	365	0	0	34	34	89	89	89	41	
20-Apr-2022	Polycon studio	130	55	74	1	5	1	4	4	17	365	0	0	5	5	12	12	12	7	
20-Jun-2022	Printer HP	18	6	12	1	5	4	1	1	12	228	0	0	4	4	4	4	4	9	
17-Aug-2023	Water Cooler	13	13	0	1	5	5	5	3	54	291	0	0	21	21	21	21	21	37	
15-Jun-2023	Eureka	57	57	0	1	5	5	5	5	54	291	0	0	21	21	21	21	21	37	
15-Jun-2023	Aquaguard	25	25	0	1	5	5	5	1	23	291	0	0	9	9	9	9	9	16	
15-Jun-2023	Printer HP	11	11	0	1	5	5	5	1	11	67	0	0	1	1	1	1	1	10	
25-Jan-2024	Printer HP	106	106	0	1	5	5	5	1	11	67	0	0	1	1	1	1	1	10	
		1,444	1,154	290	78	1,473	157	8	1,312	231										

19-Nov-2021	Furniture & Fixture	1,372	520	852	1	10	1	9	8	69	1,303	365	0	0	221	740	632
17-Dec-2021	Furniture & Fixture	823	300	524	1	10	1	9	8	41	782	365	0	136	435	388	
23-Dec-2021	Furniture & Fixture	823	297	526	1	10	1	9	8	41	782	365	0	136	433	390	
31-Dec-2021	Furniture & Fixture	1,097	391	706	1	10	1	9	8	55	1,043	365	0	183	574	523	
13-Jan-2022	Furniture & Fixture	823	288	535	1	10	1	9	8	41	782	365	0	139	426	397	
31-Jan-2022	Furniture & Fixture	128	44	85	1	10	1	9	8	6	122	365	0	22	65	63	
18-Feb-2022	Furniture & Fixture	666	221	447	1	10	1	9	8	33	635	365	0	116	337	332	
25-Feb-2022	Furniture & Fixture	38	12	25	1	10	1	9	8	2	36	365	0	7	19	19	
11-Mar-2022	Furniture & Fixture	152	48	103	1	10	1	9	8	8	144	365	0	27	75	76	
25-Mar-2022	Furniture & Fixture	29	9	20	1	10	1	9	8	1	28	365	0	5	14	15	
		5,953	2,129	3,824	298	5,655	990	2,834	3,119	1,468	162	9,043	3,716				
	Total Assets	12,697	7,577	4,820	645	12,275	1,468	2,834	3,119	1,468	162	9,043	3,716				



Notes on Financial Statements for the year ended 31st March, 2024
ADDITIONAL INFORMATION

14 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Current Ratio	Current Assets	Current Liabilities	3.53	1.94	1.59
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.15	0.11	NA
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	306.78	105.55	201.23
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NA	NA	NA
Net capital turnover ratio	Sales	Working capital (CA-CL)	3.11	10.75	-7.64
Net profit ratio	Net Profit	Sales	0.07	0.06	0.01
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.15	0.17	-0.02
Return on investment	Net Profit	Investment	NA	NA	NA



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Notes forming part of the financial statement for the year ended **31 March 2024**.

Significant accounting policies and notes to the financial statements

NOTE-15. Significant accounting policies

15.1 Nature of Operations

The International Center for Research on Women ("Company") was incorporated on 3rd January, 2002 and has the license to operate under section 25 of the Companies Act 1956 ("the Act"). The company is registered under section 12A of the Income Tax Act, 1961 as a charitable institution vide letter number DIT (E)/12A/2002-03/1-903/02/891 dated 26th November 2002.

15.2 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

15.3 Basis of accounting

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

15.4 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent's liability on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

15.5 Fixed assets

Fixed assets are stated at cost (gross block) less accumulated depreciation and impairment losses if any. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for intended use.

15.6 Depreciation

Depreciation on fixed assets is provided on written down value method as per the useful life of the assets as per prescribed under part C of the Schedule II to the Companies Act 2013. Assets individually costing less than or equal to Rs 10000/-are fully depreciated in the year of purchase expect under special circumstances



15.7 Revenue Recognition

Grants are recognized as income only when there is reasonable assurance that the conditions attached to them will be complied and the grants will be received.

15.8 Foreign currency transactions

Transactions in foreign exchange have been recorded at the exchange rate prevailing on the date of transaction.

15.9 Provident Fund

The Company makes contribution to statutory provident fund accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is defined contribution plan and Company contribution is recognized as an expense in the period in which services are rendered by the employee.

15.10 Provisions and contingent liabilities

a) Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made.

b) Contingent liabilities

A disclosure is made for possible or present obligations that may be probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

16 Based on the information available with the Company, there are no dues outstanding to micro and small enterprises who have registered themselves under the Micro Small Medium Enterprise Development Act, 2006 (MSMED Act, 2006) as at March 31, 2022. Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.

17 Earnings in foreign currency

(Amount in INR '000)

Particulars	2023-24	2022-23
Grant and other receipts	1,00,751	1,20,993

18. Disclosure as per AS-18'Related Party Disclosures'

18.1.List of Related Parties

a) Key Management Personnel

Ravi Kumar Verma
Firoza Mehrotra
Shalini Sinha

Director from 03-09-2007
Director from 02-06-2015
Director from 14-06-2024

b) Relatives of Key Management Personnel with whom transaction has been entered.

Nil

c) Entities over which key management personnel and their relative are able to exercise significant influence.

ICRW Gender Advisors Pvt. Ltd.



18.2.Detail of transactions carried out with the Related Parties :

Nature of Transaction	For the year Ended March 31, 2024	For the year Ended March 31, 2023
Reimbursement of Expenses ICRW Gender Advisors Pvt. Ltd.	1,68,623	25,18,386
Ravi Kumar Verma Salary	73,52,539	
Reimbursement of Expenses	2,77,889	NIL

18.3.Balance Outstanding

Particulars	For the year Ended March 31, 2024	For the year Ended March 31, 2023
Short Term Loans and Advances ICRW Gender Advisors Pvt. Ltd.	1,68,623	25,18,386

19. Previous period figures have been regrouped & re-arranged wherever considered necessary to make them comparable with those of the current year.

As per our report of even date attached
For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No. 09668N


(Mahesh Kumar)
M.No. 088236
Place : New Delhi
Dated: 28/08/2024
UDIN: 24088236BKABUP7357

International Center For Research
On Women



Ravi Kumar Verma
Director
DIN
01828416





Firoza Mehrotra
Director
DIN
06763478



**INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2023-24**

(Amount in Rs.'000)

Block	Block I	Block II	Block III	Total
Name of the Assets	Plant & Machinery	Plant & Machinery	Furniture & Fixtures	
Rate of Depreciation	40%	15%	10%	
Opening WDV	706	2,286	5,052	8,044
Addition during the year				
Less than 180 days	255	95		
180 days or more	-	174		
Sub Total	255	269	-	524
Deduction during the year	84	78	-	162
Total	877	2,477	5,052	8,406
Depreciation for the year	300	364	505	1,170
Closing WDV	577	2,112	4,547	7,237



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN**(Amount in Rs.'000)****Details of Advances to Staff**

	<u>31.03.2024</u>	<u>31.03.2023</u>
Advance to Radhika Uppal	169	0
Advance to Rimi Chakraborty Advance	1	-
Advance to Sapna Kedia	-	108
Total	170	108

(Amount in Rs.'000)**Details of Staff Dues**

	<u>31.03.2024</u>	<u>31.03.2023</u>
Payable to Abhishek Gautam	2	-
Payable to Amajit Mukherjee	11	-
Payable to Babita Bisht	-	1
Payable Binit Jha	5	-
Payable to Harsh Jain	-	1
Payable to Nasreen Jamal	4	-
Payable to Nalini Khurana	-	35
Payable to Paras Nath Verma	-	3
Payable to Rana	6	4
Payable to Ravi Verma	-	1
Payable to Sakshi Garg	-	4
Payable to Surashree Shome	-	1
Payable to Tanya Arora	-	1
Total	27	51

(Amount in Rs.'000)**Details of Other Payable**

	<u>31.03.2024</u>	<u>31.03.2023</u>
Jandour Taxi Service	-	2
Airtel Staff Mobile	-	1
Amrita Howlader	97	50
Anju Sharma	-	8
Ankit Creation	18	-
Ankita Srivastava	-	68
Apex Security Service Pvt. Ltd.	49	78
Aradhana Tiwari	-	8
Ashim Ashish Tigga	10	-
CANON India Pvt Ltd	-	0
Chambal Media Private Limited	-	108
Contact Base	18	-
DATA CARDS	-	22
Dnyaneshwar Sukhdev Khandekar	-	15
FAB CARS PVT LTD	-	19
JANDOUR TAXI	5	9
Martech Systems & Services	-	11
MTNL - Delhi	-	1
National Printers	391	-
Priya Pandit	6	-
Professor Sanjay	11	-
Royal Arts Enterprises	376	-
Rimi Chakraborty	4	-
Sahyogni	14	-
Shabih Awner	-	232
Shikha Shrivastava	-	6
Suneha Kandpal	-	137
Supriya Kumari	-	22
Sigma Research and Consulting Pvt Ltd	38	-
Tusharika Matoo	-	59
Tushtayaa Inn	0	-
Vaishnavi, DTDC Courier	1	0
Total	1,037	856



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

(Amount in Rs.'000)

<u>Details of Other Payable Advance</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
Axis Computech	-	12
Chanakya Bnr Hotel	0	0
Hari Om Travels	0	0
MAA Bhawani Travels Ranchi	28	-
HP India Sales Private Limited		9
Computer Component Centre	97	
Total	125	21

(Amount in Rs.'000)

<u>Details of TDS Receivables</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
TDS Receivable AY 2009-10	117	117
TDS Receivable AY 2010-11	135	135
TDS Receivable AY 2011-12	56	56
TDS Receivable AY 2012-13	101	101
TDS Receivable AY 2013-14	231	231
Tds Receivable AY 2022-23	-	873
Tds Receivable AY 2023-24	196	196
Tds Receivable AY 2024-25	24	-
Total	860	1,709

(Amount in Rs.'000)

<u>Details of Loans and Advances to other</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
Cooling Expert	1	1
Space Communication	-	0
Meenu	8	7
Shakti	-	6
Total	9	15

(Amount in Rs.'000)

<u>Details of Statutory Dues Payable</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
TDS- Professional	316	303
TDS- Reimbursement	11	22
TDS- Commission	0	0
CGST-Output	56	-
SGST-Output	56	-
TDS- Contract	18	7
Total	456	332

(Amount in Rs.'000)

<u>Details of Contribution</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
FCRA GRANT- ICRW DC	98,690	1,16,614
FCRA GRANT- AJWS	2,061	4,379
Total	1,00,751	1,20,993

(Amount in Rs.'000)

<u>Details of Local Grant</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
RNP	8,350	7,250
UNICEF	260	3,710
Total	8,610	10,960

(Amount in Rs.'000)

<u>Details of Security Deposit</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
Sheela Devi	22	-
Krishna Kumar	-	90
Jharkhand Bijli Vitran Nigam Ltd	29	29
Security Paid -NSIC	3,745	3,567
Total	3,796	3,686



Details of Accounts and Audit

(Amount in Rs.'000)

S.No	Other Profession services	31.03.2024	31.03.2023
1	Payment to MKC for TDS & GST	564	311
	Total	564	311

S.No	Audit	31.03.2024	31.03.2023
1	FY 23-24(provision)	330	389
2	Internal Audit	0	8
	Total	330	398

Grand Total	894	708
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