

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi - 110001 (India)

Phone: 011-43741198, Email: info.maheshkumar.delhi@gmail.com

Independent Auditors' Report

To the Members of
M/s INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Report on the Financial Statements

We have audited the Financial Statements of **International Center for Research on Women** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the statement of Income Expenditure Account and Cash Flow Statement for the year then ended, including a summary of significant accounting policies and other explanatory information.

Opinion on Standalone Financial Statements

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

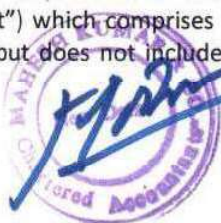
- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- in the case of Income Expenditure Account, of the surplus for the year ended on that date and;
- in the case of Cash flow statement, of the cash flows for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act, 2013 but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

The message from Chairman, Directors' report, Management discussion and analysis report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

Management's Responsibility for Financial Statements

The Management of Company is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these Financial Statements based on audit.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with applicable Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of entity's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i) This report does not include a statement on the matters specified in paragraph 3 of the companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, since in our opinion and according to the Information and explanations given to us, the said order is not applicable to the company.
- ii) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent applicable to the Company read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not include a statement on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 as same are not applicable on the company as per notification no. G.S.R. 583 (E) dated 13th June, 2017, issued by Ministry of Corporate Affairs.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has no pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.

For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No. 09668N

MAHESH KUMAR
(Proprietor)

M.No. : 088236

UDIN: 22088236ARVGZR8451

Place: New Delhi

Dated: 08-09-2022



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Balance Sheet as at 31st March, 2022

(Amount in INR '000)

Particulars	Note No	AS AT 31st March, 2022	AS AT 31st March, 2021
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Reserves and Surplus	1	42,024	27,014
Current Liabilities			
Other Current Liabilities	2	12,124	7,905
Total		54,148	34,919
II. Assets			
Non-current assets			
Fixed Assets			
Tangible Assets	3	6,798	1,724
Long Term Loans and Advances	4	28,805	24,034
Current assets			
Cash and Cash Equivalents	5	16,303	8,155
Short Term Loans and Advances	6	2,243	1,006
Total		54,148	34,919

AS PER OUR REPORT OF EVEN DATE ATTACHED

For MAHESH KUMAR & COMPANY

CHARTERED ACCOUNTANTS

Firm Reg. No.: 09668N

CA MAHESH KUMAR

M.NO. 088236

PLACE : NEW DELHI

DATED:

UDIN:22088236ARVGZR8451



RAVI KUMAR VERMA

Director

DIN-01828416



FIROZA MEHROTRA

Director

DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Income & Expenditure statement for the year ended 31st March, 2022

(Amount in INR '000)

Particulars	Note No	For the year ending 31 March, 2022	For the year ending 31 March, 2021
INCOME			
Revenue from operations	7	1,35,281	1,30,269
Other Income	8	657	1,609
Total Revenue		1,35,938	1,31,878
EXPENDITURE			
Employee benefit expense	9	67,477	69,476
Depreciation and amortization expense	3	1,081	947
Other expenses	10	52,370	55,379
Total Expenses		1,20,928	1,25,802
Income (Expenditure) before tax		15,010	6,076
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Income/(Expenditure) for the period		15,010	6,076

AS PER OUR REPORT OF EVEN DATE ATTACHED

For MAHESH KUMAR & COMPANY

CHARTERED ACCOUNTANTS

Firm Reg. No.: 09668N

CA MAHESH KUMAR

M.NO. 088236

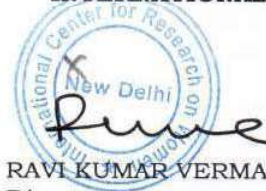
PLACE : NEW DELHI

DATED:

UDIN:22088236ARVGZR8451



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN



RAVI KUMAR VERMA

Director

DIN-01828416



FIROZA MEHROTRA

Director

DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

CASH FLOW STATEMENT AS ON 31-03-2022

(Amount in INR '000)

Particulars	AS AT 31.03.2022		AS AT 31.03.2021	
Cash Flow from operating activities				
Net Profit as per Profit & Loss Account	15,010		6,076	
Adjustment for				
Add:				
Provision for Taxation	-		-	
Depreciation	1,081		947	
Interest Paid	-		-	
Deferred tax Assets	-		-	
Assets written off	-		111	
	16,091		7,134	
Less: Bank interest	(360)		(167)	
Insurance Claim received	-		(1,442)	
Income from sale of Fixed assets	(297)			
	15,434		5,526	
Operating profit/(loss) before working capital change				
Change in working capital				
Change in Short Term Provisions	-		-	
Change in Other Current Liabilities	4,219		5,917	
Net cash from operating activities		19,653		11,443
Cash Flow from Financing activities				
Change In Long Term and Advances	(5,644)		(8,159)	
Change In Short Term and Advances	(364)	(6,008)	(932)	(9,093)
Cash Flow from Investing activities				
Purchase in Fixed Assets	(6,456)		(555)	
Bank interest	360		167	
Proceeds from sale of Fixed assets	597			
Insurance Claim received	-		1,442	
Interest on IT Refund		(5,498)		1,055
Net Increase/(Decrease) in Cash & Cash Equivalent		8,148		3,405
Opening Cash & Cash Equivalent		8,155		4,750
Closing Cash & Cash Equivalent		16,303		8,155
Closing Cash & Cash Equivalent as per Balance Sheet		16,303		8,155

**AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY**

CHARTERED ACCOUNTANTS
Firm Reg. No.: 09668N

CA MAHESH KUMAR
M.NO. 088230
PLACE : NEW DELHI
DATED:
UDIN



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

New Delhi
Ravi Kumar Verma
Director
DIN-01828416

New Delhi
Firoza Mehrotra
Director
DIN-06763478

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

NOTES FORMING PART OF THE FINANCIAL STATEMENT

(Amount in INR '000)

PARTICULARS	Note No.	AS AT 31.03.2022	AS AT 31.03.2021
Reserve & Surplus	1		
Balance at the beginning		25,773	19,697
Add: Excess of Income over Expenditure		15,010	6,076
	A	40,782	25,773
Corpus Fund	B	1,241	1,241
Total Reserve & Surplus	(A+B)	42,024	27,014
Other Current Liabilities	2		
Gratuity Payable		10,256	7,756
Payable to Staff		109	46
Payable to Vendors		1,678	103
Statutory dues payable		80	
Others Payable			
		12,124	7,905
Tangible Assets	3	6,798	1,724
		6,798	1,724
Long Term Loans & Advances	4		
Loans & Advances (Asset)		-	-
Security Deposit		3,566	2,363
Gratuity Fund		10,256	7,756
TDS Receivable		640	640
GST/Service tax Input		1,666	1,666
CGST Input		6,329	5,101
IGST Input			1,407
SGST Input		6,347	5,101
		28,805	24,034
Cash and Cash Equivalents	5		
Balance with SCB FCRA C/A (52205177960)		666	573
Balance with SCB S/B Utilization A/c (52212014664)		10,024	6,493
Balance with State Bank of India A/c (Main FCRA)		61	290
Balance with YES S/B Utilization A/c (051493900000038)		73	619
Balance with SCB C/A (52205998948)		5,461	142
Cash in Hand		17	37
		16,303	8,155
Short Term Loans & Advances	6		
Prepaid Expenses		105	557
Prepaid Health Insurance		1,021	420
Advance to Staff		210	26
TDS Receivable AY 2022-23		873	-
Icrw Gender Advisors RECEIVABLE		33	-
Advance to Vendor		1	2
		2,243	1,006





NOTES FORMING PART OF THE FINANCIAL STATEMENT

(Amount in INR '000)

PARTICULARS	Note No.	For the period ended 31.03.2022	For the period ended 31.03.2021
<u>Revenue from operations</u>	7		
Contribution from USA		1,26,377	1,26,821
Other Grants			3,343
Consultancy Income		8,733	-
Voluntary Contribution		171	106
		1,35,281	1,30,269
<u>Other Income</u>	8		
Insurance Claim received		-	1,442
Income from sale of Fixed assets		297	
Bank Interest		360	167
		657	1,609
<u>Employee Benefit Expenses</u>	9		
Staff salary		59,808	59,067
Gratuity		2,500	6,023
Leave Encashment		1,052	320
P.F.Contribution of Employer		4,117	4,065
		67,477	69,476
<u>Other Expenses</u>	10		
Airfare		1,178	224
Bank Service Charge and fee		41	22
Conference Registration		270	19
Consultancy Charges		18,520	8,340
Electricity & Water Exp.		751	567
Health and office Insurance		1,416	812
House Keeping		142	70
Local Transportation		5,918	5,633
Meeting & Conference		1,284	177
Office Expenses		3,100	777
Outside of PerDiem		1,227	833
Perdiem\ Lodging\ Others Expenses		2,273	622
Postage & Delivery		52	26
Printing & Duplication		247	490
Recruitment Expenses		7	9
Other Services		659	228
Rent		9,896	10,503
Repair & Maintenance		957	1,067
Security Charges		957	957
Sub Grants		-	21,832
Subscription		29	21
Taxes and Fee		169	2
Assets Write off		301	111
Telecommunications		1,258	1,258
<u>Payments to the Auditors</u>			
(a) Audit Fees		1,043	431
(b) for Taxation matter		675	350
		52,370	55,379



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN (FCRA)

(Amount in INR '000)

Details of Advances to Staff**31.03.2022 31.03.2021**

Advance to Daliya Sebastian	11	
Advance to Firoza Mehrotra	13	
Advance to Hemlata	13	
Advance to Nasreen Jamal	1	26
Advance to Nitin Dattta	13	
Advance to Nitya Aggarwal	15	
Advance to Peggy Clark	13	
Advance to Pranita	31	
Advance to Prerna	14	
Advance to Ravi Verma	27	
Advance to Sakshi Garg	35	-
Advance to Sandeepa Fanda	13	
Advance to Sapna Kedia	9	
Advance to Shakti Prasad Gupta	0	-
Debit Balance	210	26

Details of Staff Dues**31.03.2022 31.03.2021**

Payable to Abhishek Gautam	7	
Payable to Akriti Jayant	1	
Payable to Amajit Mukherjee	1	
Payable to Babita Bisht	1	
Payable to Bhudev Parashar	14	
Payable to Fency Kumari	2	1
Payable to Kamil Barla	0.35	5
Payable to Manoj Gaur	30.766	
Payable to Monica Bhalla	1.2	
Payable to Hemlata		2
Payable to Paras Nath Verma	6.386	2
Payable to Rana	3.05	
Payable to Ravi Verma		2
Payable to Ronak Soni	19.442	
Payable to Sharmishta Nanda		23
Payable to Ratnaram Grasiya		3
Payable to Ishita Dey		0
Payable to Sneha Sharma	18	
Payable to Shakti Prasad Ghose	4	3
Payable to Minakshi Beniwal		5
Credit Balance	109	46



Details of Other Payable

(Amount in INR '000)

	31.03.2022	31.03.2021
Airtel Staff Mobile	1	
Ajit K Yadav	36	
Anju Sharma	84	
Apex Security Service Pvt. Ltd.	78	79
Ashvini Deora	22	
Calcon Enginner	0	
Corpshire Llp	2	
Crystal International	4	
CTSC	86	
DATA CARDS	23	
FAB CARS PVT LTD	23	
FARJANA BANO	22	
HOTEL UJJAINI RAO	2	
JANDOUR TAXI	69	
JITENDER KAUSHIK	16	
KAMLA DEVI	22	
MAA BHAWANI	2	
MAHENDER KUMAR	21	
MAHESH KUMAR & COMPANY	351	
MALA RAM MEENA	22	
MANJU MARANDI	5	
MD NASIR	3	
MEHER SURI	45	
NARAYAN SINGH BALAWAT	22	
NATIONAL SMALL INDUSTRIES CORPORAT	78	
PINTU RAM	22	
RESHAM KUMAR	22	
SHIKHA SHRIVASTAVA	84	
SHRI KHETESHWAR	11	
SHRI RAM CHANDER	11	
SUBHASH MITTAL & ASSOCIATES	356	
SUSHILA KUMARI	22	
TRAVELLER EASE	185	
YOGESH KUMAR	22	
Telecommunication		24
Credit Balance	1,769	103

Details of Other Payable Advance

	31.03.2022	31.03.2021
Axis Computech	22	-
Chanakya Bnr Hotel	0	-
Radisson Blue Hotel	51	-
Regenta Central Udaipur	18	-
Debit Balance	91	-

Details of TDS Receivables

	31.03.2022	31.03.2021
TDS Receivable AY 2009-10	117	117
TDS Receivable AY 2010-11	135	135
TDS Receivable AY 2011-12	56	56
TDS Receivable AY 2012-13	101	101
TDS Receivable AY 2013-14	231	231
TDS Receivable AY 2022--23	873	-
Total	1,513	640



Details of Statutory Dues Payable

TDS Professional- 194J

TDS Contractor- 194 C

(Amount in INR '000)

31.03.2022 **31.03.2021**

-

-

-

Details of Loans and Advances to other

Cooling Expert

31.03.2022 **31.03.2021**

1

2

TOTAL RS.**1****2****Details of Security Deposit**

Godda Office

Krishna Kumar

Jharkhand Bijli Vitran Nigam Ltd.

Good Living

Security deposit -NSIC

31.03.2022 **31.03.2021**

50

50

90.496

90

28.53

29

-

2,194

3397.26

-

3,566**2,363****Others Payable****31.03.2022** **31.03.2021**

Good Living Consultant Pvt Ltd

80

80

-



Notes on Financial Statements for the year ended 31st March, 2022
ADDITIONAL INFORMATION

Note 11 Additional Information as per schedule III

I Title deeds of immovable Property not held in name of the Company : Not applicable as company do not have any immovable property

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor/ director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
N/A	N/A	N/A	N/A	N/A	N/A	N/A

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017
Not applicable as company do not revalued any assets during the year.

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: **Company do not have any Loans so this provision is not applicable on the company.**

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters Directors KMPs Related Parties	N/A	N/A

IV Capital Work In Progress (CWIP): Not applicable

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

V Intangible assets under development: Not applicable as Company do not have any Intangible assets

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

VI Details of Benami Property held: Company do not have any Benami Property

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets: **Company do not have any loan**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter : No Defaulter

a. Date of declaration as wilful defaulter

b. Details of defaults (amount and nature of defaults)



IX Relationship with Struck off Companies: Not any relation with any struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

X Registration of charges or satisfaction with Registrar of Companies: Not any charge registered with ROC

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

XI Compliance with number of layers of companies: Not applicable

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Current Ratio	Current Assets	Current Liabilities	1.46	1.16	0.30
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	NA	NA	NA
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade	1342.20	4568.76	-3226.55
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NA	NA	NA
Net capital turnover ratio	Sales	Working capital (CA-	24.38	103.72	-79.34
Net profit ratio	Net Profit	Sales	0.11	0.05	0.06
Return on Capital employed	Earnings before interest and tax	Capital Employed	2.71	4.84	-2.13
Return on investment	Net Profit	Investment	NA	NA	NA

XII Compliance with approved Scheme(s) of Arrangements: Not Applicable

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

XIII Utilisation of Borrowed funds and share premium: Not Applicable



TRADE PAYABLES

Figures For the Current Reporting Period

(Amount in INR '000)

Particulars	Outstanding for following periods from				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	1,678.45	-	-	-	1,678.45
Total					1,678.45

Figures For Previous Reporting Period

(Amount in INR '000)

Particulars	Outstanding for following periods from				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	148.47	-	-	-	148.47
Total					148.47

TRADE RECEIVABLES

Figures For the Current Reporting Period

(Amount in INR '000)

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	100.79	-	-	-	-	100.79

Figures For Previous Reporting Period

(Amount in INR '000)

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	28.51	-	-	-	-	28.51



Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Addition During the Year	Deduction/Adjustment from original cost	Depreciable amount over whole life	No. of days of Use	Rate of Dep.	Dep for the FY 2021-22	Dep. Charged upto 31.03.2022	WDV as on 31st Mar 2022
(A) Electrical Installations and Equipment												
10-Apr-2010	Air Conditioner	1,015.79	965.00	50.79	-	-	965.00	-	0.00%	-	965	50.79
10-Jun-2014	Air Conditioner	78.50	69.07	9.44	-	-	74.57	365	24.01%	2.27	71	7
31-Mar-2010	Heater	58.37	54.42	3.96	-	-	55.45	365	7.32%	0.29	55	4
7-Sep-2018	Air Conditioner	133.37	71.76	61.61	-	-	126.70	365	25.84%	15.92	88	46
10-Sep-2018	Air Conditioner	250.60	134.57	116.03	-	-	238.07	365	25.84%	29.99	165	86
25-Sep-2019	Air Conditioner	138.40	49.67	88.73	-	-	131.48	365	25.97%	23.04	73	66
27-Sep-2019	Air Conditioner	139.50	49.92	89.58	-	-	132.52	365	25.96%	23.26	73	66
4-Oct-2019	Air Conditioner	188.00	66.59	121.41	-	-	178.60	365	25.97%	31.53	98	90
24-May-2019	Air Conditioner	45.99	19.91	27.08	-	-	44.64	365	25.93%	7.02	27	20
		2,049.52	1,480.90	568.62	-	-	1,947.03			133.32	1,614	435.30
(B) Computer and data processing units												
3-May-2018	Laptop	87.00	82.26	4.74	-	-	82.65	32	62.53%	0.39	83	4
24-Aug-2018	Laptop	88.37	82.05	6.32	-	-	83.95	145	59.35%	1.90	84	4
5-Oct-2018	Laptop	124.84	115.10	9.74	-	-	118.60	187	58.08%	3.50	119	6
7-Dec-2018	Laptop	239.54	218.49	21.05	-	-	227.56	250	56.08%	9.07	228	12
10-Dec-2018	Laptop	134.64	122.75	11.89	-	-	127.91	253	56.02%	5.16	128	7
13-Dec-2018	Laptop	93.00	84.74	8.26	-	-	88.35	256	55.91%	3.61	88	5
11-Jan-2019	Laptop	93.00	84.32	8.68	-	-	88.35	285	55.03%	4.03	88	5
29-Mar-2019	Laptop	82.50	73.82	8.69	-	-	78.37	362	52.74%	4.56	78	4
16-Nov-2018	Server and Networks	143.72	101.14	42.59	-	-	136.53	365	38.76%	16.51	118	26
18-Jul-2019	Computer	53.93	43.45	10.47	-	-	51.23	365	64.87%	6.79	50	4
24-May-2019	Laptop	129.00	107.95	21.05	-	-	122.55	365	64.40%	13.56	122	7
4-Jun-2019	Laptop	83.80	69.62	14.18	-	-	79.61	365	64.56%	9.15	79	5
11-Jul-2019	Laptop	63.00	51.02	11.98	-	-	59.85	365	64.88%	7.77	59	4
8-Aug-2019	Laptop	63.00	49.98	13.02	-	-	59.85	365	64.96%	8.46	58	5
30-Aug-2019	Laptop	126.00	98.27	27.73	-	-	119.70	365	64.95%	18.01	116	10
3-Oct-2019	Laptop	84.00	63.71	20.29	-	-	79.80	365	64.84%	13.15	77	7
18-Oct-2019	Laptop	63.00	47.17	15.83	-	-	59.85	365	64.75%	10.36	57	6
5-Dec-2019	Laptop	63.00	45.15	17.85	-	-	59.85	365	64.40%	11.49	57	6
30-Jun-2020	Laptop	106.20	50.35	55.85	-	-	100.89	365	64.87%	36.23	87	20
24-Jul-2020	Laptop	62.50	27.04	35.46	-	-	59.37	365	64.95%	23.03	80	12
1-Sep-2020	Laptop	104.73	38.24	66.49	-	-	99.49	365	64.97%	43.20	81	23
30-Oct-2020	Laptop	33.50	8.81	24.69	-	-	31.82	365	64.66%	15.96	25	9
15-Jan-2021	Laptop	73.00	9.47	63.53	-	-	69.35	365	64.02%	40.67	50	23
5-Jul-2021	Laptop				64.90		61.65	269	63.14%	30.20	30	35
22-Apr-2014	TAB	226.50	215.17	11.33	-	11.33	193.93	177	63.16%	62.52	63	142
28-Jul-2014	TAB	1,422.00	1,350.90	71.10	-	71.10	1,350.90	-	0.00%	-	215	-
4-Aug-2017	Laptop	125.02	118.90	6.12	-	6.12	113.07	-	0.00%	-	1,351	-
		3,968.79	3,359.87	608.91	269.04	88.55	4,020.21			399.17	3,759	390.24



**INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
FIXED ASSETS (AS PER INCOME TAX ACT) F.Y. 2021-22**

(Amount in INR '000)

Block	Block I	Block II	Block III	Total
Name of the Assets	Plant & Machinery	Plant & Machinery	Furniture & Fixtures	
Rate of Depreciation	40%	15%	10%	
Opening WDV	1,319	2,699	284	4,303
Addition during the year				-
Less than 180 days	65		-	65
180 days or more	204	234	5,953	6,391
Sub Total	269	234	5,953	6,456
Deduction during the year			-	-
Total	1,588	2,933	6,237	10,758
Depreciation for the year	622.36	439.91	623.72	1,686
Closing WDV	966	2,493	5,613	9,072



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Notes forming part of the financial statement for the year ended **31 March 2022**.

Significant accounting policies and notes to the financial statements

NOTE-11. Significant accounting policies

1. Nature of Operations

The International Center for Research on Women ("Company") was incorporated on 3rd January, 2002 and has the license to operate under section 25 of the Companies Act 1956 ("the Act"). The company is registered under section 12A of the Income Tax Act, 1961 as a charitable institution vide letter number DIT (E)/12A/2002-03/1-903/02/891 dated 26th November 2002.

2. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

3. Basis of accounting

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

4. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent's liability on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

5. Fixed assets

Fixed assets are stated at cost (gross block) less accumulated depreciation and impairment losses if any. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for intended use.



6. Depreciation

Depreciation on fixed assets is provided on written down value method as per the useful life of the assets as per prescribed under part C of the Schedule II to the Companies Act 2013.

Assets individually costing less than or equal to Rs 10000/-are fully depreciated in the year of purchase expect under special circumstances

7. Revenue Recognition

Grants are recognized as income only when there is reasonable assurance that the conditions attached to them will be complied and the grants will be received.

8. Foreign currency transactions

Transactions in foreign exchange have been recorded at the exchange rate prevailing on the date of transaction.

9. Provident Fund

The Company makes contribution to statutory provident fund accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is defined contribution plan and Company contribution is recognized as an expense in the period in which services are rendered by the employee.

10. Provisions and contingent liabilities

a) Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made.

b) Contingent liabilities

A disclosure is made for possible or present obligations that may be probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

11. Based on the information available with the Company, there are no dues outstanding to micro and small enterprises who have registered themselves under the Micro Small Medium Enterprise Development Act, 2006 (MSMED Act, 2006) as at March 31, 2022. Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.

12. Earnings in foreign currency

Particulars

(Amount in INR '000)

Grant and other receipts

2021-22
1,26,377

2020-21
1,26,821



13. Previous period figures have been regrouped & re-arranged wherever considered necessary to make them comparable with those of the current year.

As per our report of even date attached
For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No.: 09668N

(Mahesh Kumar)

M.No. 088236

Place : New Delhi

Dated: 08-09-2022

UDIN: 22088236 ARVGZR8451



International Center For Research
On Women



Ravi Kumar Verma

Director

DIN

01828416



Firoza Mehrotra

Director

DIN

06763478