

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

66/2253, 'Sarvpriya', Gurudwara Road, Karol Bagh, New Delhi – 110005 (India)

Phone: 28759278, 47596553

AUDITORS REPORT

To.

THE BOARD OF DIRECTORS OF INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

1. We have audited the annexed Balance Sheet (FCRA) of **INTERNATIONAL CENTER FOR RESEARCH ON WOMEN** as on **31st March, 2015** and the Income & Expenditure Account (FCRA), Receipt and payment account (FCRA) for the year ended on the that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express our opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. This report does not include a statement on the matters specified in paragraph 4 of the companies (Auditor's Report) Order 2003, a amended by the companies (Auditor's Report) (Amendment) order, 2004 (the 'order'), issued by the Central Government of India in terms of section 227 (4A) of Companies Act, 1956 (the 'Act') since the company is registered under section 25 of the Act and in our opinion, the said order is not applicable to the company.
4. We report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
 - (c) The financial statements dealt with by this report are in agreement with the books of account;
 - (d) On the basis of written representations received from the directors, as on 31st March, 2015 and taken on record by the Bard of Directors we report that none of the directors in disqualified as on 31st March, 2015 from being appointed as a director in terms of clause(g) of sub-section (1) 274 of the Act;
 - (e) In our opinion and to the best of our information and according to the explanations given to us, financial statements read together with the notes thereon comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act and the rules framed there under, and give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of;
 - i) Balance Sheet of the state of affairs (FCRA) of the company as at 31st March, 2015; and
 - ii) Income & Expenditure account (FCRA) of the Surplus for the year ended on the date.

for **MAHESH KUMAR & COMPANY**
CHARTERED ACCOUNTANTS

(MAHESH KUMAR)
M.NO. 88236

DATE: 28.07.2015

PLACE: New Delhi

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

**66/2253, 'Sarvpriya', Gurudwara Road, Karol Bagh, New Delhi –
110005 (India)**

Phone: 28759278, 47596553

CERTIFICATE UNDER FOREIGN CONTRIBUTION (REGULATION) ACT, 2010

I have audited the account of **INTERNATIONAL CENTER FOR RESEARCH ON WOMEN, C-139, DEFENCE COLONY, NEW DELHI-110024**, registered, registration No. **231660535** of 2005 for the year ending **31st March, 2015** and examined all relevant books & Vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the year 2014 was Rs.33,37,796.76
- (ii) Foreign contribution of Rs. 554,69,212.67 was received by the Association during the year 2014-2015.
- (iii) The balance of unutilized foreign contribution with the association at the end of the year 2014-2015 was Rs. 5472256.87
- (iv) Certified that the association has maintained the account of foreign contribution and Records relating there to in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules 2011.
- (v) The information furnished in this certification and in the enclosed Balance Sheet, Income & Expenditure A/c and Statement of Receipt & Payment is correct as checked by me.

**Place : New Delhi
Date: 28/07/2015**

For MAHESH KUMAR & CO.

Chartered Accountant



(MAHESH KUMAR)

M.NO. 088236

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Balance Sheet as at 31st March, 2015 (FCRA)

Particulars	Note No	AS AT 31 March, 2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(b) Reserves and Surplus	1	1,28,24,379.18
(2) Current Liabilities	2	(5,17,262.00)
Short Term Provisions		
Total		1,23,07,117.18
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3	20,82,296.31
(d) Long term loans and advances	4	32,17,872.00
(2) Current assets		
(a) Cash and cash equivalents	5	54,72,256.87
(b) Short-term loans and advances	6	15,34,692.00
Total		1,23,07,117.18

AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS

(MAHESH KUMAR)
M.NO. 088236
PLACE : NEW DELHI
DATED: 28/07/2015

INTERNATIONAL CENTER FOR
RESEARCH ON WOMEN

(DIRECTOR)

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
Income & Expenditure statement for the year ended 31st March, 2015 (FCRA)

Particulars	Note No		For the year ending 31 March, 2015
<u>INCOME</u>			
Revenue from operations	7		5,54,59,212.67
Total Revenue			5,54,59,212.67
<u>EXPENDITURE</u>			
Employee benefit expense	8		1,67,74,632.00
Depreciation and amortization expense	3		17,66,691.67
Other expenses	9		3,77,01,872.86
Total Expenses			5,62,43,196.53
Profit (loss) before exceptional and extraordinary items and tax			(7,83,983.86)
Profit (loss) before extraordinary items and tax			(7,83,983.86)
Profit (loss) before tax			(7,83,983.86)
Profit/(Loss) for the period			(7,83,983.86)

AS PER OUR REPORT OF EVEN DATE ATTACHED
for MAHESH KUMAR & COMPANY
CHARTERED ACCOUNTANTS

(MAHESH KUMAR)

M.NO. 088236

PLACE : NEW DELHI

DATED:28/07/2015

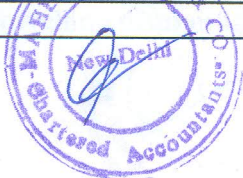
INTERNATIONAL CENTER FOR
RESEARCH ON WOMEN

(DIRECTOR)

INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

- NOTES FORMING PART OF THE FINANCIAL STATEMENT (FCRA)

PARTICULARS	Note No.	AS AT 31.03.2015
<u>Reserve & Surplus</u>	1	
Balance at the beginning		1,23,66,917.53
Less:-Profit/(Loss)during the year		(7,83,983.86)
	A	1,15,82,933.67
<u>Corpus Fund</u>	B	12,41,445.51
Total Reserve & Surplus	(A+B)	1,28,24,379.18
<u>Short Term Provisions</u>	2	
TDS on Rent		(4,54,475.00)
TDS on Professional		(58,857.00)
TDS on Contractor		(3,930.00)
		(5,17,262.00)
<u>Tangible Assets</u>	3	20,82,296.31
		20,82,296.31
<u>Long Term Loans & Advances</u>	4	
Security Deposit		22,14,000.00
Advance Rent-Chandrawanti Patel		76,500.00
Advance -Good living service tax		2,87,370.00
TDS receivable (A.Y 2013-14)		2,31,064.00
TDS receivable (A.Y 2012-13)		1,00,500.00
TDS receivable (A.Y 2011-12)		56,309.00
TDS receivable (A.Y 2010-11)		1,35,096.00
TDS receivable (A.Y 2009-10)		1,17,033.00
		32,17,872.00
<u>Cash and Cash Equivalents</u>	5	
Balance with Standard chartered Bank (Delhi)		12,93,229.22
Balance with Standard chartered Bank (Delhi)-saving		41,61,072.00
Cash on Hand		17,955.65
		54,72,256.87
<u>Short Term Loans & Advances</u>	6	
Advance to Staff (As per detail))		(2,13,674.00)
Inter Branch -NON FCRA		12,73,862.00
Service tax Input		4,74,504.00
		15,34,692.00



NOTES FORMING PART OF THE FINANCIAL STATEMENT (FCRA)

PARTICULARS	Note No.	For the period ended 31.03.2015
<u>Revenue from operations</u>	7	
Contribution from USA		5,15,35,267.67
Other Grants (RGCT)		38,45,889.00
Bank Interest		78,056.00
		5,54,59,212.67
<u>Employee Benefit Expenses</u>	8	
Staff salary		1,39,54,909.00
P.F.Contribution of Employer		10,37,294.00
Medical		2,35,909.00
Salary -Conveyance		15,46,520.00
		1,67,74,632.00
<u>Other Expenses</u>	9	
Airfare		27,80,287.00
Audit Fees		3,98,204.00
Bank Charges		16,896.62
Conference Registration		1,35,092.00
Consultancy Charges		72,16,086.00
Electricity & Water Exp.		3,06,348.00
Forfeir of Security		10,50,000.00
Ex Gratia		3,00,000.00
House Keeping		2,12,593.00
Interest on TDS		9.00
Leave Encashment		3,07,749.00
Legal Exp		36,554.00
Local Travel		5,46,871.00
Meeting & Conference		23,10,415.00
Office Expenses		8,30,804.35
Office Renovation/Relocation Exp		20,365.00
Outside of PerDiem		8,85,760.00
Perdiem \ Lodging		18,35,937.00
Postage & Courier		28,158.00
Printing & Duplication		10,25,337.00
Recruitment Expenses		11,994.00
Rent		49,95,655.00
Repair & Maintenance- Computer& Equipment		6,61,518.00
Repair & Maintenance		3,76,726.00
Staff Farewell		30,585.00
Staff Welfare		6,508.00
Subscription & Publication		1,29,839.00
Taxes & Fees		15,700.00
Telecommunications		7,32,507.00
Travelling (Consultant)		20,07,960.00



Sub Grants		
Apanalaya -Sub Grant		6,14,420.00
Child in Need Institute (CINI)-Sub Grant		14,06,804.00
CORO- Sub Grant		6,61,223.00
Life Education and Development Supports		13,70,864.09
Magic India Bus Foundation- Sub Grant		27,27,167.60
Population Foundation of India-Sub Grant		4,21,536.00
Tata Institute of Social Science (TISS)		4,14,370.00
Tathapi Trust -Sub Grant		8,73,030.20
		3,77,01,872.86



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN
TANGIBLE ASSETS (AS PER COMPANIES ACT 1956) F.Y. 2014-15 (FCRA)

NOTE-3 FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 01.04.2014	ADDITION DURING THE YEAR	SALE DURING THE YEAR	AS AT 31.03.2015	AS AT 01.04.2014	FOR THE YEAR	UPTO 31.03.2015	AS AT 31.03.2015	AS AT 31.03.2014
Air Conditioner	10,15,791.00	78,500.00	-	10,94,291.00	4,41,713.81	1,70,436.74	6,12,150.55	4,82,140.45	5,74,077.19
Computer	40,38,778.00	72,000.00	-	41,10,778.00	36,63,433.64	2,50,536.54	39,13,970.18	1,96,807.82	3,75,344.36
Conference Phone	24,440.00	-	-	24,440.00	16,494.41	5,018.41	21,512.82	2,927.18	7,945.59
EPABX	1,40,700.00	-	-	1,40,700.00	64,293.20	48,258.29	1,12,551.49	28,148.51	76,406.80
Furniture & fixture	9,27,689.45	2,05,694.00	-	11,33,383.45	7,79,303.18	92,362.61	8,71,665.79	2,61,717.66	1,48,386.27
Generator	6,49,600.00	-	-	6,49,600.00	3,78,382.82	19,570.36	3,97,953.18	2,51,646.82	2,71,217.18
Heater	58,370.00	-	-	58,370.00	34,737.21	14,926.40	49,663.61	8,706.39	23,632.79
Laser Printer	1,44,100.00	-	-	1,44,100.00	1,33,702.49	6,567.03	1,40,269.52	3,830.48	10,397.51
Laptop	16,09,801.64	4,44,890.70	-	20,54,692.34	8,80,257.70	7,59,305.97	16,39,563.67	4,15,128.67	7,29,543.94
LCD	63,563.00	-	-	63,563.00	17,530.86	11,916.14	29,447.00	34,116.00	46,032.14
Mobile Phone	3,00,748.00	33,900.00	-	3,34,648.00	1,66,231.78	1,02,109.60	2,68,341.38	66,306.62	1,34,516.22
Modern & CISCO Router	1,65,000.00	-	-	1,65,000.00	1,61,058.56	2,489.40	1,63,547.96	1,452.04	3,941.44
Office Equipment	10,63,189.00	-	-	10,63,189.00	7,35,611.11	1,47,645.82	8,83,256.93	1,79,932.07	3,27,577.89
Photocopier machine	2,36,599.00	-	-	2,36,599.00	1,23,055.77	51,176.17	1,74,231.94	62,367.06	1,13,543.23
Printer HP	64,000.00	31,500.00	-	95,500.00	10,786.30	38,971.81	49,758.11	45,741.89	53,213.70
Scanner	16,500.00	-	-	16,500.00	2,620.28	8,766.39	11,386.67	5,113.33	13,879.72
Deep Freezer	62,437.00	-	-	62,437.00	18,966.05	19,593.21	38,559.26	23,877.74	43,470.95
Refrigerator	26,200.00	-	-	26,200.00	17,833.97	3,770.73	21,604.70	4,595.30	8,366.03
Tape Drive	87,900.00	-	-	87,900.00	81,065.16	4,316.86	85,382.02	2,517.98	6,834.84
UPS	37,600.00	-	-	37,600.00	32,004.42	3,534.15	35,538.57	2,061.43	5,595.58
Voice Mail	29,750.00	-	-	29,750.00	21,170.09	5,419.04	26,589.13	3,160.87	8,579.91
TOTAL RS.	1,07,62,756.09	8,66,484.70	-	1,16,29,240.79	77,80,252.81	17,66,691.67	95,46,944.48	20,82,296.31	29,82,503.28



INTERNATIONAL CENTER FOR RESEARCH ON WOMEN

Details of Loans and Advances to Staff as on 31.03.2015

	<u>Amount (Rs.)</u>
	CREDIT
Advance to Aditi Surie	50000.00
Advance to Amenia B Nuken	38000.00
Advance to Anurag Mishra	74520.00
Advance to Ashish Kumar Mishra	7500.00
Advance to Cabana Hotel	23000.00
Advance to Gurpreet Singh	48300.00
Advance to Hemlata Verma	35000.00
Advance to Mamta Maurya	250000.00
Advance to Monika Bhalla	15000.00
Advance to Prakash Mishra	40000.00
Advance to Pranita Achyut	15585.00
Advance to Priya Duttashree Das	10200.00
Advance to Rajendra Beer Singh	32561.00
Advance to Ranajit Sen Gupta	110000.00
Advance to Ranchi Office	10000.00
Advance to Ruqaiya Tabasum	45000.00
Advance to Shikha Shrivastava	40000.00
Advance to Shubh Sharma	80000.00
	924666.00
	DEBIT
Advance to Ajoy M Lanong	4050.00
Advance to Hari Om Mishra	130000.00
Advance to Huma Tariq	20000.00
Advance to Kanchan Singh	50000.00
Advance to Madhumita Das	80380.00
Advance to Mahendra Mishra	50783.00
Advance to Mumbai Office	37.00
Advance to Nandita Bhatla	90.00
Advance to Neha Sethi	500.00
Advance to Pankaj Sharma	40000.00
Advance to Priti Prabhughate	18750.00
Advance to Priya Nanda	111400.00
Advance to Ravi Verma	79605.00
Advance to Ruchika Negi	30000.00
Advance to Sandeepa Fanda	11840.00
Advance to Shweta Hemant Bankar	33557.00
Advance to Tahiba Khan	30000.00
Advance to Vedika Khanna	20000.00
	710992.00

